


**KALTUNGO LOCAL GOVERNMENT COUNCIL,  
GOMBE STATE.**



**UMARU B.  
KINAFI & CO.  
CERTIFIED  
NATIONAL  
ACCOUNTANTS.**

**AUDITED FINANCIAL  
STATEMENTS FOR THE YEAR  
ENDED 31<sup>ST</sup> DECEMBER,  
2019.**

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## CORPORATE INFORMATION

### COUNCIL MEMBERS

### MANAGEMENT AND HEADS OF DEPARTMENT

|                       |   |                       |
|-----------------------|---|-----------------------|
| Mr. Mohammed D. Ndus  | - | Secretary             |
| Mrs. Comfort D. Yaro  | - | Deputy Secretary (DS) |
| Mr. Yakubu Yaro       | - | HOD; Agric Department |
| Mrs. Comfort Yohanna  | - | HOD; PHC Department   |
| Mr. Jelot I. Danbarno | - | HOD; Works Department |
| Mrs. Murna Daniel     | - | HOD; ESD Department   |
| Mr. Aaron A. Labte    | - | Treasurer             |

### BANKERS

FIRST BANK PLC  
SHONGOM MICRO-FINANCE BANK (NIG.) LTD  
ZENITH BANK PLC  
GUARANTEE TRUST BANK PLC

### AUDITORS

UMARU B. KINAFI & CO  
CERTIFIED NATIONAL ACCOUNTANT  
NO. 02 BUBA SHONGO, NEAR ALHERI PRI SCHOOL, GOMBE,  
GOMBE STATE.

## STATEMENT OF RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Financial Statements set out in pages **5 to 9** for the year ended 31<sup>st</sup> December, 2019 have been prepared in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended, International Public Sector Accounting Standards – IPSAS – Cash Basis, and Financial Memoranda (FM) as well as Generally Accepted Accounting Practice. IPSAS one (1) – provides for the fair presentation of Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows, and Notes to the Financial Statements. Statements of Consolidated Revenue Fund and Capital Development Fund are provided as additional presentation.

To fulfil accounting and reporting responsibilities of the Treasurer, I ensured the establishment and maintenance of a system of internal controls designed to provide reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error. The accounting estimates are reasonable and appropriate accounting policies set out in pages **10** were applied. The financial statements have been prepared to meet the information needs of a wide range of users (general purpose financial statements). As a result, the Financial Statements represent a fair presentation of Kaltungo Local Government and of its Financial Performance and Cash flows and its operations for the year ended 31<sup>st</sup> December, 2019.

The responsibility for the preparation of the Financial Statements rests entirely with the Treasury Department of the Local Government Council.

 19/6/2020  
Treasurer

**Kaltungo Local Government Council**

 19/6/2020  
Secretary

**Kaltungo Local Government Council**



**INDEPENDENT AUDITORS REPORT TO THE COUNCIL MEMBERS OF KALTUNGO  
LOCAL GOVERNMENT COUNCIL, GOMBE STATE.**

We have audited the financial statement and schedules of Kaltungo Local Government Council for the year ended 31<sup>st</sup> December 2019 set out on pages 5-9 which have been prepared based on the accounting policies set out on page 10.

**Respective Responsibilities of the Council and Auditors**

In accordance with the Nigerian Constitution, and the Financial Memoranda, the council is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of Opinion**

We conducted our audit in accordance with International Auditing Standards, as well as the International Standards of Supreme Audit Institutions (INTOSAI Standards). Those standards require that we comply with ethical requirements. The audit includes examination on a test basis of evidence, which we considered relevant to the amount of disclosures in the financial statements.

We planned and performed our audit so as to obtain the information and explanation in order to provide sufficient evidence to give reasonable assurance that the accounts are free from material mis-statement weather caused by fraud, error or irregularity. In forming our opinion, we also evaluated the adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion, the Council had kept proper books of account and the financial statements are in agreement with the books. The financial statements drawn up in conformity with the International Public Sector Accounting Standards (IPSAS) – Cash Basis and Generally Accepted Accounting Standards in Nigeria issued by Financial Reporting Council of Nigeria (FRC), give a true and fair view of the state of financial affairs of the council as at 31st December 2019 and of its Financial performance for the year ended on that date.

SIGNATURE.....  
UMARU BUBA KINAF & CO FCNA, FCTI, CPA(IRELAND)  
MANAGING PARTNER  
FRC/2012/ANAN/00000000120.

FOR. UMARU B. KINAF & CO  
CERTIFIED NATIONAL ACCOUNTANTS  
GOMBE, NIGERIA.



19<sup>th</sup> JUNE 2020



UMARU B. KINAF & CO. CERTIFIED NATIONAL ACCOUNTANTS GOMBE, NIGERIA

**KALTUNGO LOCAL GOVERNMENT COUNCIL,  
GOMBE STATE  
CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2019**

|  | <b>2019</b>                      | <b>2018</b>                      |
|--|----------------------------------|----------------------------------|
|  | <b>₦</b>                         | <b>₦</b>                         |
| <b>Operating Activities</b>                    |                                  |                                  |
| <b>Receipts</b>                                |                                  |                                  |
| Statutory Revenue                              | 1,938,444,679.96                 | 1,971,420,123.14                 |
| Independent Revenue                            | 24,403,350.00                    | 21,366,900.00                    |
| <b>Total Receipts</b>                          | <b><u>1,962,848,029.96</u></b>   | <b><u>1,992,787,023.14</u></b>   |
| <b>Payments</b>                                |                                  |                                  |
| Personnel Cost                                 | (519,553,679.96)                 | (518,013,495.21)                 |
| Social Benefits                                | -                                | -                                |
| Overhead Cost                                  | (240,631,615.25)                 | (169,928,134.82)                 |
| Loans and Advances                             | -                                | -                                |
| Grants and Contributions                       | (923,255,604.03)                 | (1,068,370,149.92)               |
| Subsidies                                      | (62,570,202.96)                  | (42,986,363.64)                  |
| Transfers to Other Funds                       | -                                | -                                |
| <b>Total Payments</b>                          | <b><u>(1,746,011,102.21)</u></b> | <b><u>(1,799,298,143.59)</u></b> |
| <b>Net Cash flow from Operating Activities</b> | <b><u>216,836,927.75</u></b>     | <b><u>193,488,879.55</u></b>     |
| <b>Investing Activities</b>                    |                                  |                                  |
| Purchase of Fixed Assets                       | (7,500,000.00)                   | (42,364,373.38)                  |
| Construction/Provision of Fixed Assets         | (41,338,000.00)                  | (1,818,181.82)                   |
| Rehabilitation/Repairs of Fixed Assets         | (1,862,000.00)                   | (3,643,741.45)                   |
| Preservation of the Environment                | -                                | -                                |
| Acquisition of Non Tangible Assets             | -                                | -                                |
| <b>Net Cash Flow from Investing Activities</b> | <b><u>(50,700,000.00)</u></b>    | <b><u>(47,826,296.65)</u></b>    |
| <b>Financing Activities</b>                    |                                  |                                  |
| Proceeds from Aids and Grants                  | -                                | -                                |
| Proceeds from External Loans                   | -                                | -                                |
| Proceeds from Internal Loans                   | 118,181,818.18                   | -                                |
| Proceeds from Other Capital Receipts           | -                                | -                                |
| Repayment of Loans                             | (271,967,121.60)                 | (145,491,307.90)                 |
| <b>Net Cash Flow from Financing Activities</b> | <b><u>(153,785,303.42)</u></b>   | <b><u>(145,491,307.90)</u></b>   |
| <b>Net Surplus/(Deficit) for the Year</b>      | <b>12,351,624.34</b>             | <b>171,275.00</b>                |
| Add: Opening Balance                           | (225,301.46)                     | (396,576.46)                     |
| <b>Closing Cash Balance</b>                    | <b><u>12,126,322.88</u></b>      | <b><u>(225,301.46)</u></b>       |

**KALTUNGO LOCAL GOVERNMENT COUNCIL,  
GOMBE STATE  
STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2019**

|                          | NOTES | 2019<br>₦                   | 2018<br>₦                  |
|--------------------------|-------|-----------------------------|----------------------------|
| <b>ASSETS</b>            |       |                             |                            |
| Cash and Bank Balances   | 21    | 12,126,322.88               | (225,301.46)               |
| <b>TOTAL ASSETS</b>      |       | <u><u>12,126,322.88</u></u> | <u><u>(225,301.46)</u></u> |
| <b>LIABILITIES</b>       |       |                             |                            |
| Public Funds             | 29    | 12,126,322.88               | (225,301.46)               |
| <b>TOTAL LIABILITIES</b> |       | <u><u>12,126,322.88</u></u> | <u><u>(225,301.46)</u></u> |

 19/6/2020

.....  
TREASURER

 19/6/2020

.....  
SECRETARY

**KALTUNGO LOCAL GOVERNMENT COUNCIL,  
GOMBE STATE  
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2019**

|  | NOTES | APPROVED<br>BUDGET 2019<br>₦ | FINAL BUDGET<br>2019<br>₦ | ACTUAL 2019<br>₦        | VARIANCE<br>₦         | ACTUAL 2018<br>₦        |
|--|-------|------------------------------|---------------------------|-------------------------|-----------------------|-------------------------|
| <b>OPENING BALANCE</b>                                   |       |                              |                           | (225,301.46)            |                       | (396,576.46)            |
| Add: Revenue   |       |                              |                           |                         |                       |                         |
| <b>REVENUE</b>   |       |                              |                           |                         |                       |                         |
| Statutory Revenue  | 1     | 2,410,819,790.00             | 2,410,819,790.00          | 1,938,444,679.96        | (472,375,110.04)      | 1,971,420,123.14        |
| Independent Revenue                                      | 2     | 34,278,994.52                | 34,278,994.52             | 24,403,350.00           | (9,875,644.52)        | 21,366,900.00           |
| Capital Receipts and Other Revenue Sources               | 3     | -                            | -                         | 118,181,818.18          | 118,181,818.18        | -                       |
| <b>TOTAL REVENUE</b>                                     |       | <b>2,445,098,784.52</b>      | <b>2,445,098,784.52</b>   | <b>2,081,029,848.14</b> | <b>364,068,936.38</b> | <b>1,992,787,023.14</b> |
| <b>TOTAL RECEIPTS</b>                                    |       | <b>2,445,098,784.52</b>      | <b>2,445,098,784.52</b>   | <b>2,080,804,546.68</b> | <b>364,294,237.84</b> | <b>1,992,390,446.68</b> |
| <b>EXPENDITURE</b>                                       |       |                              |                           |                         |                       |                         |
| Personnel Cost   | 10    | 696,244,435.70               | 546,303,417.45            | 519,553,679.96          | 26,749,737.49         | 518,013,495.21          |
| Government Contribution to Pension                       | 11    | -                            | -                         | -                       | -                     | -                       |
| Social Benefits  | 12    | -                            | -                         | -                       | -                     | -                       |
| Overhead Cost  | 13    | 368,096,890.97               | 461,550,265.18            | 240,631,615.25          | 220,918,649.93        | 169,928,134.82          |
| Loans and Advances                                       | 14    | -                            | -                         | -                       | -                     | -                       |
| Grants and Contributions                                 | 15    | 1,295,280,697.85             | 992,809,241.89            | 923,255,604.03          | 69,553,637.86         | 1,068,370,149.92        |
| Subsidies  | 16    | 81,476,760.00                | 85,476,760.00             | 62,570,202.96           | 22,906,557.04         | 42,986,363.64           |
| Public Debt Charges                                      | 17    | -                            | 304,638,600.00            | 271,967,121.60          | 32,671,478.40         | 145,491,307.90          |
| <b>TOTAL OPERATING EXPENDITURE</b>                       |       | <b>2,441,098,784.52</b>      | <b>2,390,778,284.52</b>   | <b>2,017,978,223.80</b> | <b>372,800,060.72</b> | <b>1,944,789,451.49</b> |
| <b>BALANCE FOR THE PERIOD BEFORE CAPITAL EXPENDITURE</b> |       | <b>4,000,000.00</b>          | <b>54,320,500.00</b>      | <b>62,826,322.88</b>    | <b>(8,505,822.88)</b> | <b>47,600,995.19</b>    |
| <b>CAPITAL EXPENDITURE</b>                               |       |                              |                           |                         |                       |                         |
| Purchase of Fixed Assets                                 | 20A   | 1,000,000.00                 | 9,000,000.00              | 7,500,000.00            | 1,500,000.00          | 42,364,373.38           |
| Construction/Provision of Fixed Assets                   | 20B   | -                            | 42,310,000.00             | 41,338,000.00           | 972,000.00            | 1,818,181.82            |
| Rehabilitation/Repairs of Fixed Assets                   | 20C   | -                            | 2,010,500.00              | 1,862,000.00            | 148,500.00            | 3,643,741.45            |
| Preservation of the Environment                          | 20D   | 3,000,000.00                 | 1,000,000.00              | -                       | 1,000,000.00          | -                       |
| Acquisition of Non Tangible Assets                       | 20E   | -                            | -                         | -                       | -                     | -                       |
| <b>TOTAL CAPITAL EXPENDITURE</b>                         |       | <b>4,000,000.00</b>          | <b>54,320,500.00</b>      | <b>50,700,000.00</b>    | <b>3,620,500.00</b>   | <b>47,826,296.65</b>    |
| <b>TRANSFERS</b>   |       |                              |                           |                         |                       |                         |
| Transfers to Other Funds                                 | 18A   | -                            | -                         | -                       | -                     | -                       |
| Transfers - Payments to Individuals                      | 18B   | -                            | -                         | -                       | -                     | -                       |
| <b>TRANSFERS TOTAL</b>                                   |       | <b>-</b>                     | <b>-</b>                  | <b>-</b>                | <b>-</b>              | <b>-</b>                |
| <b>SURPLUS/(DEFICIT)</b>                                 |       | <b>0.00</b>                  | <b>0.00</b>               | <b>12,126,322.88</b>    |                       | <b>(225,301.46)</b>     |



**KALTUNGO LOCAL GOVERNMENT COUNCIL,  
GOMBE STATE  
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019**

|  | NOTES | APPROVED<br>BUDGET 2019<br>₦ | FINAL BUDGET<br>2019<br>₦ | ACTUAL 2019<br>₦        | VARIANCE<br>₦           | ACTUAL 2018<br>₦        |
|--|-------|------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| <b>OPENING BALANCE</b>                         |       | -                            | -                         | -                       | -                       | (396,576.46)            |
| Add: Revenue                                   |       |                              |                           |                         |                         |                         |
| <b>REVENUE</b>                                 |       |                              |                           |                         |                         |                         |
| Statutory Revenue                              | 1     | 2,410,819,790.00             | 2,410,819,790.00          | 1,938,444,679.96        | (472,375,110.04)        | 1,971,420,123.14        |
| Independent Revenue                            | 2     | 34,278,994.52                | 34,278,994.52             | 24,403,350.00           | (9,875,644.52)          | 21,366,900.00           |
| <b>TOTAL REVENUE</b>                           |       | <u>2,445,098,784.52</u>      | <u>2,445,098,784.52</u>   | <u>1,962,848,029.96</u> | <u>(482,250,754.56)</u> | <u>1,992,390,446.68</u> |
| <b>EXPENDITURE</b>                             |       |                              |                           |                         |                         |                         |
| Personnel Cost                                 | 10    | 696,244,435.70               | 546,303,417.45            | 519,553,679.96          | 26,749,737.49           | 518,013,495.21          |
| Government Contribution to Pension             | 11    | -                            | -                         | -                       | -                       | -                       |
| Social Benefits                                | 12    | -                            | -                         | -                       | -                       | -                       |
| Overhead Cost                                  | 13    | 368,096,890.97               | 461,550,265.18            | 240,631,615.25          | 220,918,649.93          | 169,928,134.82          |
| Loans and Advances                             | 14    | -                            | -                         | -                       | -                       | -                       |
| Grants and Contributions                       | 15    | 1,295,280,697.85             | 992,809,241.89            | 923,255,604.03          | 69,553,637.86           | 1,068,370,149.92        |
| Subsidies                                      | 16    | 81,476,760.00                | 85,476,760.00             | 62,570,202.96           | 22,906,557.04           | 42,986,363.64           |
| Public Debt Charges                            | 17    | -                            | 304,638,600.00            | 271,967,121.60          | 32,671,478.40           | 145,491,307.90          |
| <b>TOTAL OPERATING EXPENDITURE</b>             |       | <u>2,441,098,784.52</u>      | <u>2,390,778,284.52</u>   | <u>2,017,978,223.80</u> | <u>372,800,060.72</u>   | <u>1,944,789,451.49</u> |
| <b>BALANCE FOR THE PERIOD BEFORE TRANSFERS</b> |       |                              |                           | <u>(55,130,193.84)</u>  |                         | <u>47,600,995.19</u>    |
| <b>TRANSFERS</b>                               |       |                              |                           |                         |                         |                         |
| Transfer to Capital Development Fund           |       |                              |                           |                         |                         | (47,600,995.19)         |
| Transfer from Capital Development Fund         |       | -                            | -                         | 67,256,516.72           | -                       | -                       |
| <b>TRANSFERS TOTAL</b>                         |       | <u>-</u>                     | <u>-</u>                  | <u>67,256,516.72</u>    | <u>-</u>                | <u>(47,600,995.19)</u>  |
| <b>CLOSING BALANCE</b>                         |       | <u>-</u>                     | <u>-</u>                  | <u>12,126,322.88</u>    | <u>-</u>                | <u>-</u>                |

**KALTUNGO LOCAL GOVERNMENT COUNCIL,  
GOMBE STATE  
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED DECEMBER 31, 2019**

|  | NOTES | APPROVED<br>BUDGET 2019 | FINAL BUDGET<br>2019 | ACTUAL 2019           | VARIANCE              | ACTUAL 2018          |
|--|-------|-------------------------|----------------------|-----------------------|-----------------------|----------------------|
|  |       | ₦                       | ₦                    | ₦                     | ₦                     | ₦                    |
| <b>OPENING BALANCE</b>                           |       | -                       | -                    | (225,301.46)          | -                     | -                    |
| <b>Add: Revenue (Capital Receipts)</b>           |       |                         |                      |                       |                       |                      |
| Transfer from Consolidated Revenue Fund          |       |                         |                      | -                     |                       | 47,600,995.19        |
| Capital Receipts and Other Revenue Sources       | 3     | -                       | -                    | 118,181,818.18        | 118,181,818.18        | -                    |
| <b>CAPITAL RECEIPTS SUB-TOTAL</b>                |       | <u>-</u>                | <u>-</u>             | <u>118,181,818.18</u> | <u>118,181,818.18</u> | <u>47,600,995.19</u> |
| Transfer to Consolidated Revenue Fund            |       | -                       | -                    | (67,256,516.72)       | -                     | -                    |
| <b>TOTAL CAPITAL REVENUE AVAILABLE</b>           |       | <u>-</u>                | <u>-</u>             | <u>50,700,000.00</u>  |                       | <u>47,600,995.19</u> |
| <b>CAPITAL EXPENDITURE</b>                       |       |                         |                      |                       |                       |                      |
| Purchase of Fixed Assets - General               | 20A   | 1,000,000.00            | 9,000,000.00         | 7,500,000.00          | 1,500,000.00          | 42,364,373.38        |
| Construction/Provision of Fixed Assets - General | 20B   | -                       | 42,310,000.00        | 41,338,000.00         | 972,000.00            | 1,818,181.82         |
| Rehabilitation/Repairs of Fixed Assets - General | 20C   | -                       | 2,010,500.00         | 1,862,000.00          | 148,500.00            | 3,643,741.45         |
| Preservation of the Environment - General        | 20D   | 3,000,000.00            | 1,000,000.00         | -                     | 1,000,000.00          | -                    |
| Acquisition of Non Tangible Assets               | 20E   | -                       | -                    | -                     | -                     | -                    |
| <b>TOTAL CAPITAL EXPENDITURE</b>                 |       | <u>4,000,000.00</u>     | <u>54,320,500.00</u> | <u>50,700,000.00</u>  | <u>3,620,500.00</u>   | <u>47,826,296.65</u> |
| <b>CLOSING BALANCE</b>                           |       | <u>-</u>                | <u>-</u>             | <u>0.00</u>           |                       | <u>(225,301.46)</u>  |

## STATEMENT OF ACCOUNTING POLICIES

The following are the summaries of the significant accounting policies adopted by Kaltungo Local Government Council of Gombe State in the preparation of the accounts.

**a. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The accounting policies have been consistently applied to all the years presented.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on Cash Basis.

**b. Revenue**

Revenue from Federation Account Allocation Committee (FAAC), Independent Revenue, Capital Receipts and Other Revenues were recognized in the year they were actually received.

**c. Recurrent Expenditure**

They were considered in the financial statements in the year that payments were made.

**d. Capital Expenditure**

Expenditure of capital in nature were written off in the same year they were charged to the account.

| NOTES | DESCRIPTION   | NOTES | NOTES TO THE FINANCIAL STATEMENTS |                         |                         |                         |                         |  |
|-------|---|-------|-----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--|
|       |   |       | APPROVED                          | FINAL BUDGET            | ACTUAL 2019             | VARIANCE                | ACTUAL 2018             |  |
|       |   |       | BUDGET 2019                       | 2019                    |                         |                         |                         |  |
|       |   |       | ₦                                 | ₦                       | ₦                       | ₦                       | ₦                       |  |
| 1     | <b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>       | 1     |                                   |                         |                         |                         |                         |  |
|       | Local Government Share of FAAC                            |       | 1,680,601,502.00                  | 1,680,601,502.00        | 1,482,863,860.10        | (197,737,641.90)        | 1,531,297,842.91        |  |
|       | Share of State IGR  |       | 24,061,623.00                     | 24,061,623.00           | -                       | (24,061,623.00)         | 4,003,126.14            |  |
|       | Excess Petroleum Profit Tax (PPT Revenue)                 |       | -                                 | -                       | -                       | -                       | -                       |  |
|       | Exchange Difference                                       |       | -                                 | -                       | 2,332,301.99            | 2,332,301.99            | 517,561.30              |  |
|       | Refund from Paris Club                                    |       | 50,000,000.00                     | 50,000,000.00           | -                       | (50,000,000.00)         | -                       |  |
|       | Recovered Excess Bank Charges                             |       | 90,909,090.00                     | 90,909,090.00           | 3,525,768.48            | (87,383,321.52)         | 3,739,086.01            |  |
|       | Equalisation  |       | -                                 | -                       | 42,149,400.38           | 42,149,400.38           | 66,989,836.20           |  |
|       | Budget Augmentation                                       |       | 103,478,388.00                    | 103,478,388.00          | -                       | (103,478,388.00)        | -                       |  |
|       | Refund From Federal Government                            |       | -                                 | -                       | -                       | -                       | -                       |  |
|       | Stabilization Fund Receipts                               |       | -                                 | -                       | -                       | -                       | -                       |  |
|       | Good Value Consideration                                  |       | -                                 | -                       | 14,062,904.76           | 14,062,904.76           | -                       |  |
|       | Local Government Share of VAT                             |       | 370,661,131.00                    | 370,661,131.00          | 393,510,444.25          | 22,849,313.25           | 364,872,670.58          |  |
|       | Local Government Share of Excess Crude Account            |       | -                                 | -                       | -                       | -                       | -                       |  |
|       |   |       | 91,108,056.00                     | 91,108,056.00           | -                       | (91,108,056.00)         | -                       |  |
|       | <b>STATUTORY REVENUE TOTAL</b>                            |       | <b>2,410,819,790.00</b>           | <b>2,410,819,790.00</b> | <b>1,938,444,679.96</b> | <b>(472,375,110.04)</b> | <b>1,971,420,123.14</b> |  |
| 2     | <b>INDEPENDENT REVENUE</b>                                |       |                                   |                         |                         |                         |                         |  |
|       | Personal Taxes  | 2A    | -                                 | -                       | 1,912,600.00            | 1,912,600.00            | -                       |  |
|       | Licences - General  | 2B    | 8,411,783.00                      | 8,411,783.00            | 9,231,300.00            | 819,517.00              | 5,511,100.00            |  |
|       | Fees - General  | 2E    | 3,118,921.00                      | 3,118,921.00            | 9,699,400.00            | 6,580,479.00            | 2,408,600.00            |  |
|       | Fines - General   | 2F    | -                                 | -                       | -                       | -                       | -                       |  |
|       | Sales - General   | 2G    | 6,633,844.00                      | 6,633,844.00            | -                       | (6,633,844.00)          | 1,800,300.00            |  |
|       | Earnings - General  | 2H    | 4,041,549.50                      | 4,041,549.50            | 2,705,350.00            | (1,336,199.50)          | 3,866,000.00            |  |
|       | Rent on Government Buildings - General                    | 2I    | 6,304,560.00                      | 6,304,560.00            | 654,000.00              | (5,650,560.00)          | 651,200.00              |  |
|       | Rent on Land & Others - General                           | 2J    | 3,976,234.50                      | 3,976,234.50            | 200,700.00              | (3,775,534.50)          | 5,118,800.00            |  |
|       | Repayments - General                                      | 2K    | -                                 | -                       | -                       | -                       | -                       |  |
|       | Investment Income   | 2L    | 996,212.52                        | 996,212.52              | -                       | (996,212.52)            | 1,214,900.00            |  |
|       | Interest Earned   | 2M    | -                                 | -                       | -                       | -                       | -                       |  |
|       | Rates   | 2O    | -                                 | -                       | -                       | -                       | -                       |  |
|       | Miscellaneous   | 2P    | 795,890.00                        | 795,890.00              | -                       | (795,890.00)            | 796,000.00              |  |
|       | <b>INDEPENDENT REVENUE TOTAL</b>                          |       | <b>34,278,994.52</b>              | <b>34,278,994.52</b>    | <b>24,403,350.00</b>    | <b>(9,875,644.52)</b>   | <b>21,366,900.00</b>    |  |
| 3     | <b>OTHER REVENUE SOURCES AND CAPITAL RECEIPTS</b>         |       |                                   |                         |                         |                         |                         |  |
|       | Domestic Aids   | 3A    | -                                 | -                       | -                       | -                       | -                       |  |
|       | Foreign Aids  | 3B    | -                                 | -                       | -                       | -                       | -                       |  |
|       | Domestic Grants   | 3C    | -                                 | -                       | -                       | -                       | -                       |  |
|       | Foreign Grants  | 3D    | -                                 | -                       | -                       | -                       | -                       |  |
|       | Transfer From CRF to CDF                                  | 4     | -                                 | -                       | -                       | -                       | -                       |  |
|       | Other Capital Receipts                                    | 5     | -                                 | -                       | -                       | -                       | -                       |  |
|       | Domestic Loans/ Borrowings Receipt                        | 6A    | -                                 | -                       | 118,181,818.18          | 118,181,818.18          | -                       |  |
|       | International Loans/ Borrowings Receipt                   | 6B    | -                                 | -                       | -                       | -                       | -                       |  |
|       | Debt Forgiveness  | 7     | -                                 | -                       | -                       | -                       | -                       |  |
|       | Extraordinary Items                                       | 8     | -                                 | -                       | -                       | -                       | -                       |  |
|       | <b>OTHER REVENUE SOURCES AND CAPITAL RECEIPTS - TOTAL</b> |       | <b>-</b>                          | <b>-</b>                | <b>118,181,818.18</b>   | <b>118,181,818.18</b>   | <b>-</b>                |  |
|       | <b>TOTAL REVENUE</b>                                      |       | <b>2,445,098,784.52</b>           | <b>2,445,098,784.52</b> | <b>2,081,029,848.14</b> | <b>(364,068,936.38)</b> | <b>1,992,787,023.14</b> |  |

| NOTES | ECONOMIC CODE | DESCRIPTION   | NOTES TO THE FINANCIAL STATEMENTS CONT'D |                         |                         |                         |                         |  |
|-------|---------------|---|--|-------------------------|-------------------------|-------------------------|-------------------------|--|
|       |               |   | APPROVED BUDGET 2019                     | FINAL BUDGET 2019       | ACTUAL 2019             | VARIANCE                | ACTUAL 2018             |  |
|       |               |   | ₦  | ₦                       | ₦                       | ₦                       | ₦                       |  |
|       | 1             | <b>REVENUE</b>  |  |                         |                         |                         |                         |  |
|       | 11            | <b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>                                 |  |                         |                         |                         |                         |  |
| 1     | 1101          | <b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>                                 |  |                         |                         |                         |                         |  |
|       | 110101        | <b>LOCAL GOVERNMENT SHARE OF FAAC</b>   |  |                         |                         |                         |                         |  |
|       | 11010101      | Local Government Share of FAAC  | 1,680,601,502.00                         | 1,680,601,502.00        | 1,482,863,860.10        | (197,737,641.90)        | 1,531,297,842.91        |  |
|       | 11010104      | Share of State IGR  | 24,061,623.00                            | 24,061,623.00           | -                       | (24,061,623.00)         | 4,003,126.14            |  |
|       | 11010105      | Excess Petroleum Profit Tax (PPT Revenue)   |  |                         |                         |                         |                         |  |
|       | 11010106      | Exchange Difference   |  |                         | 2,332,301.99            | 2,332,301.99            | 517,561.30              |  |
|       | 11010107      | Refund from Paris Club  | 50,000,000.00                            | 50,000,000.00           | -                       | (50,000,000.00)         | -                       |  |
|       | 11010108      | Recovered Excess Bank Charges   | 90,909,090.00                            | 90,909,090.00           | 3,525,768.48            | (87,383,321.52)         | 3,739,086.01            |  |
|       | 11010109      | Equalisation  |  |                         | 42,149,400.38           | 42,149,400.38           | 66,989,836.20           |  |
|       | 11010110      | Budget Augmentation   | 103,478,388.00                           | 103,478,388.00          | -                       | (103,478,388.00)        | -                       |  |
|       | 11010111      | Refund from Federal Government  |  |                         |                         |                         |                         |  |
|       | 11010112      | Stabilization Fund Receipts   |  |                         |                         |                         |                         |  |
|       | 11010113      | Good Value Consideration  |  |                         | 14,062,904.76           | 14,062,904.76           | -                       |  |
|       | 110102        | <b>GOVERNMENT SHARE OF VAT</b>  |  |                         |                         |                         |                         |  |
|       | 11010201      | Local Government Share of VAT   | 370,661,131.00                           | 370,661,131.00          | 393,510,444.25          | 22,849,313.25           | 364,872,670.58          |  |
|       | 110103        | <b>GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT</b>                                     |  |                         |                         |                         |                         |  |
|       | 11010303      | Local Government Share of Excess Crude Account                                      | 91,108,056.00                            | 91,108,056.00           | -                       | (91,108,056.00)         | -                       |  |
|       |               | <b>STATUTORY REVENUE TOTAL</b>  | <b>2,410,819,790.00</b>                  | <b>2,410,819,790.00</b> | <b>1,938,444,679.96</b> | <b>(472,375,110.04)</b> | <b>1,971,420,123.14</b> |  |
| 2     | 12            | <b>INDEPENDENT REVENUE</b>  |  |                         |                         |                         |                         |  |
|       | 1201          | <b>TAX REVENUE</b>  |  |                         |                         |                         |                         |  |
| 2A    | 120101        | <b>PERSONAL TAXES</b>   |  |                         |                         |                         |                         |  |
|       | 12010101      | Community Development/Poll Tax  |  |                         | 757,000.00              | 757,000.00              | -                       |  |
|       | 12010104      | Arrears: Community or Poll Tax  |  |                         | 36,300.00               | 36,300.00               | -                       |  |
|       | 12010105      | Dev. Tax or Levy  |  |                         | 72,700.00               | 72,700.00               | -                       |  |
|       | 12010106      | Arrears: Dev. Tax or Levy   |  |                         | 48,400.00               | 48,400.00               | -                       |  |
|       | 12010107      | Cattle Tax (Where Applicable)   |  |                         | 725,200.00              | 725,200.00              | -                       |  |
|       | 12010108      | Arrears: Cattle Tax (Where Applicable)  |  |                         | -                       | -                       | -                       |  |
|       | 12010109      | Other Special Service Taxes (E.G. Electricity, Water, or Night Guard Rate)          |  |                         | 273,000.00              | 273,000.00              | -                       |  |
|       | 12010110      | Arrears: Other Special Service Taxes (E.G. Electricity, Water, or Night Guard Rate) |  |                         | -                       | -                       | -                       |  |
|       | 12010111      | Produce Sales Tax   |  |                         | -                       | -                       | -                       |  |
|       | 12010112      | Entertainment Tax   |  |                         | -                       | -                       | -                       |  |
|       |               | <b>PERSONAL TAXES TOTAL</b>   | <b>-</b>                                 | <b>-</b>                | <b>1,912,600.00</b>     | <b>1,912,600.00</b>     | <b>-</b>                |  |
|       | 1202          | <b>NON-TAX REVENUE</b>  |  |                         |                         |                         |                         |  |
| 2B    | 120201        | <b>LICENCES - GENERAL</b>   |  |                         |                         |                         |                         |  |
|       | 12020102      | Goldsmiths & Gold Dealer Licenses   |  |                         | 30,500.00               | 30,500.00               | -                       |  |
|       | 12020105      | Radio/Television Station Licenses   |  |                         | 211,900.00              | 211,900.00              | -                       |  |
|       | 12020107      | Boats & Canoe (Small Craft ) License  |  |                         | -                       | -                       | -                       |  |
|       | 12020109      | Registration of Voluntary Organizations   |  |                         | -                       | -                       | -                       |  |
|       | 12020110      | Inland Water-Way License  |  |                         | -                       | -                       | -                       |  |
|       | 12020111      | Bake House License  | 200,000.00                               | 200,000.00              | 514,000.00              | 314,000.00              | 129,600.00              |  |
|       | 12020112      | Bicycles License & Hire Permits   | 501,623.00                               | 501,623.00              | -                       | (501,623.00)            | 81,000.00               |  |
|       | 12020113      | Brickmaking, Etc License  |  |                         | 602,600.00              | 602,600.00              | 405,000.00              |  |
|       | 12020114      | Cart Licenses   | 183,200.00                               | 183,200.00              | 302,800.00              | 119,600.00              | 146,700.00              |  |
|       | 12020115      | Dane Gun Licenses   | 821,000.00                               | 821,000.00              | -                       | (821,000.00)            | 664,600.00              |  |
|       | 12020116      | Cattle Dealer Licenses  | 670,000.00                               | 670,000.00              | 230,100.00              | (439,900.00)            | 542,800.00              |  |
|       | 12020117      | Dried Fish & Meat Licenses  | 501,150.00                               | 501,150.00              | 878,200.00              | 377,050.00              | 405,000.00              |  |
|       | 12020118      | Pet (Dog) Licenses  |  |                         | -                       | -                       | -                       |  |
|       | 12020119      | Fishing Permits   | 184,150.00                               | 184,150.00              | -                       | (184,150.00)            | -                       |  |
|       | 12020120      | Hawker'S Permits  | 555,860.00                               | 555,860.00              | 211,900.00              | (343,960.00)            | 450,000.00              |  |
|       | 12020121      | Hunting Permits   | 695,000.00                               | 695,000.00              | -                       | (695,000.00)            | 563,000.00              |  |
|       | 12020122      | Produce Buying Licenses   | 603,050.00                               | 603,050.00              | 454,100.00              | (148,950.00)            | 486,700.00              |  |
|       | 12020123      | Animal Health Certificate Licenses  | 71,200.00                                | 71,200.00               | -                       | (71,200.00)             | -                       |  |
|       | 12020124      | Abattoir/Slaughter Licenses   | 970,950.00                               | 970,950.00              | 890,200.00              | (80,750.00)             | 786,500.00              |  |
|       | 12020125      | Renewal of Fisher Licenses  |  |                         | -                       | -                       | -                       |  |
|       | 12020126      | Hiring Services   | 1,367,000.00                             | 1,367,000.00            | -                       | (1,367,000.00)          | -                       |  |
|       | 12020127      | Borehole Drilling Licenses  | 568,900.00                               | 568,900.00              | -                       | (568,900.00)            | 460,700.00              |  |
|       | 12020129      | Cinematograph Licenses  | 201,000.00                               | 201,000.00              | 72,700.00               | (128,300.00)            | 162,000.00              |  |
|       | 12020130      | Liquor Licenses   | 137,000.00                               | 137,000.00              | 1,532,100.00            | 1,395,100.00            | 81,000.00               |  |
|       | 12020136      | Trade Permit Licenses   | 180,700.00                               | 180,700.00              | 1,539,000.00            | 1,358,300.00            | 146,500.00              |  |
|       | 12020137      | Motor Cycle Licence   |  |                         | 920,600.00              | 920,600.00              | -                       |  |
|       | 12020138      | Hackney Permit Licence  |  |                         | 181,700.00              | 181,700.00              | -                       |  |
|       | 12020139      | Buki Cigarettes Licence   |  |                         | 109,000.00              | 109,000.00              | -                       |  |
|       | 12020140      | Auctioneer Licence  |  |                         | -                       | -                       | -                       |  |
|       | 12020141      | Registration of Septic Tank Dislodging  |  |                         | 57,500.00               | 57,500.00               | -                       |  |
|       | 12020142      | Pit Sawing Licence  |  |                         | 492,400.00              | 492,400.00              | -                       |  |
|       |               | <b>LICENCES TOTAL</b>   | <b>8,411,783.00</b>                      | <b>8,411,783.00</b>     | <b>9,231,300.00</b>     | <b>819,517.00</b>       | <b>5,511,100.00</b>     |  |
| 2E    | 120204        | <b>FEES - GENERAL</b>   |  |                         |                         |                         |                         |  |
|       | 12020404      | Trade Union Fees  | 355,841.00                               | 355,841.00              | -                       | (355,841.00)            | 288,000.00              |  |
|       | 12020417      | Contractor Registration Fees  | 261,030.00                               | 261,030.00              | -                       | (261,030.00)            | 202,800.00              |  |
|       | 12020418      | Marriage/ Divorce Fees  | 105,000.00                               | 105,000.00              | -                       | (105,000.00)            | -                       |  |

| NOTES | ECONOMIC CODE | DESCRIPTION  | NOTES TO THE FINANCIAL STATEMENTS CONT'D |                     |                     |                       |                     |
|-------|---------------|--|--|---------------------|---------------------|-----------------------|---------------------|
|       |               |  | APPROVED BUDGET 2019                     | FINAL BUDGET 2019   | ACTUAL 2019         | VARIANCE              | ACTUAL 2018         |
|       |               |  | ₦  | ₦                   | ₦                   | ₦                     | ₦                   |
|       | 12020419      | Attestation of Bachelorhood & Spinsters Fees           |  |                     | -                   | -                     | -                   |
|       | 12020425      | Disinfection of Produce Fees                           | 183,500.00                               | 183,500.00          | -                   | (183,500.00)          | 146,800.00          |
|       | 12020426      | Court Summons Fees                                     |  |                     | -                   | -                     | -                   |
|       | 12020427      | Tender Fees  |  |                     | -                   | -                     | -                   |
|       | 12020436      | Bill Board Advertisement Fees                          | 313,000.00                               | 313,000.00          | -                   | (313,000.00)          | 253,200.00          |
|       | 12020440      | Medical Consultancy Fees                               | 236,650.00                               | 236,650.00          | 1,294,100.00        | 1,057,450.00          | 190,500.00          |
|       | 12020441      | Laboratory Fees  |  |                     | -                   | -                     | -                   |
|       | 12020442      | Association Fees                                       |  |                     | 1,799,400.00        | 1,799,400.00          | -                   |
|       | 12020443      | Birth & Death Registration Fees                        | 263,860.00                               | 263,860.00          | 641,200.00          | 377,340.00            | 213,500.00          |
|       | 12020444      | Burial Fees  |  |                     | -                   | -                     | -                   |
|       | 12020445      | Change of Ownership Fees                               | 242,000.00                               | 242,000.00          | -                   | (242,000.00)          | 179,900.00          |
|       | 12020446      | Agricultural/Vetinary Services Fees                    | 379,930.00                               | 379,930.00          | 788,200.00          | 408,270.00            | 305,400.00          |
|       | 12020448      | Development Levies                                     |  |                     | 681,300.00          | 681,300.00            | -                   |
|       | 12020449      | Business/Trade Operating Fees                          | 262,150.00                               | 262,150.00          | 548,500.00          | 286,350.00            | 212,300.00          |
|       | 12020450      | Inspection Fees  |  |                     | -                   | -                     | -                   |
|       | 12020451      | Timber & Forest Fees                                   | 515,960.00                               | 515,960.00          | 517,200.00          | 1,240.00              | 416,200.00          |
|       | 12020453      | Applications Fees                                      |  |                     | -                   | -                     | -                   |
|       | 12020454      | Parking Fees   |  |                     | -                   | -                     | -                   |
|       | 12020455      | Learning Driving Test Fees                             |  |                     | 85,900.00           | 85,900.00             | -                   |
|       | 12020456      | Wharf Landing Fees                                     |  |                     | -                   | -                     | -                   |
|       | 12020457      | Entertainment, Drumming and Temporary Both Permit Fees |  |                     | 858,800.00          | 858,800.00            | -                   |
|       | 12020458      | Control of Noise Permit Fees                           |  |                     | -                   | -                     | -                   |
|       | 12020459      | Naming of Street Registration Fees                     |  |                     | 1,278,700.00        | 1,278,700.00          | -                   |
|       | 12020460      | Tent At Sea Beech Permit Fees                          |  |                     | -                   | -                     | -                   |
|       | 12020461      | Beggars Minstrel Fees                                  |  |                     | -                   | -                     | -                   |
|       | 12020462      | Open Air Preaching Permit Fees                         |  |                     | -                   | -                     | -                   |
|       | 12020463      | Dislodging of Septic Tank Charges                      |  |                     | 610,700.00          | 610,700.00            | -                   |
|       | 12020464      | Night Soil Disposal/Depot Fees                         |  |                     | 395,100.00          | 395,100.00            | -                   |
|       | 12020465      | Registration of Night Soil Contractors Fees            |  |                     | 47,700.00           | 47,700.00             | -                   |
|       | 12020466      | Vault Fees   |  |                     | -                   | -                     | -                   |
|       | 12020467      | Sand Dredging Fees                                     |  |                     | 152,600.00          | 152,600.00            | -                   |
|       |               | <b>FEES TOTAL</b>                                      | <b>3,118,921.00</b>                      | <b>3,118,921.00</b> | <b>9,699,400.00</b> | <b>6,580,479.00</b>   | <b>2,408,600.00</b> |
| 2F    | <b>120205</b> | <b>FINES - GENERAL</b>                                 | -  | -                   | -                   | -                     | -                   |
|       | 12020501      | Towing of Vehicle Fines and Fees                       |  |                     | -                   | -                     | -                   |
|       | 12020502      | Fines on Overdue Lost Library Books                    |  |                     | -                   | -                     | -                   |
|       | 12020503      | Impounding of Animals Fines                            |  |                     | -                   | -                     | -                   |
|       |               | <b>FINES TOTAL</b>                                     | <b>-</b>                                 | <b>-</b>            | <b>-</b>            | <b>-</b>              | <b>-</b>            |
| 2G    | <b>120206</b> | <b>SALES - GENERAL</b>                                 | -  | -                   | -                   | -                     | -                   |
|       | 12020601      | Sales of Journal & Publications                        |  |                     | -                   | -                     | -                   |
|       | 12020603      | Sales of ID Cards                                      | 361,500.00                               | 361,500.00          | -                   | (361,500.00)          | 291,600.00          |
|       | 12020604      | Sales of Stores/Scraps/Unservicable Items              |  |                     | -                   | -                     | -                   |
|       | 12020605      | Sales of Vaccines                                      | 624,725.00                               | 624,725.00          | -                   | (624,725.00)          | 504,500.00          |
|       | 12020607      | Sales of Consultancy Registration Forms                |  |                     | -                   | -                     | -                   |
|       | 12020608      | Sales of Improved Seeds/Chemical                       |  |                     | -                   | -                     | -                   |
|       | 12020609      | Proceeds from Sales of Farm Produce                    | 882,980.00                               | 882,980.00          | -                   | (882,980.00)          | 704,500.00          |
|       | 12020610      | Proceeds from Sales of Goods By Public Auctions        |  |                     | -                   | -                     | -                   |
|       | 12020611      | Proceeds from Sales of Govt. Vehicles                  |  |                     | -                   | -                     | -                   |
|       | 12020612      | Proceeds from Sales of Drugs and Medications           |  |                     | -                   | -                     | -                   |
|       | 12020614      | Sales of Govt. Buildings                               | 4,394,639.00                             | 4,394,639.00        | -                   | (4,394,639.00)        | -                   |
|       | 12020615      | Sales of Uniforms                                      | 370,000.00                               | 370,000.00          | -                   | (370,000.00)          | 299,700.00          |
|       |               | <b>SALES TOTAL</b>                                     | <b>6,633,844.00</b>                      | <b>6,633,844.00</b> | <b>-</b>            | <b>(6,633,844.00)</b> | <b>1,800,300.00</b> |
| 2H    | <b>120207</b> | <b>EARNINGS -GENERAL</b>                               | -  | -                   | -                   | -                     | -                   |
|       | 12020701      | Earnings from Consultancy Services                     |  |                     | -                   | -                     | -                   |
|       | 12020702      | Earnings from Laboratory Services                      |  |                     | -                   | -                     | -                   |
|       | 12020703      | Earnings from Hire of Plants & Equipment               |  |                     | -                   | -                     | -                   |
|       | 12020704      | Earnings from the Use of Govt. Vehicles                | 250,030.00                               | 250,030.00          | -                   | (250,030.00)          | 1,809,900.00        |
|       | 12020705      | Earnings from the Use of Govt. Halls                   |  |                     | -                   | -                     | -                   |
|       | 12020706      | Earnings from Toll Gates                               |  |                     | -                   | -                     | -                   |
|       | 12020707      | Earnings from Medical Services                         |  |                     | -                   | -                     | -                   |
|       | 12020708      | Earnings from Agricultural Produce                     | 1,006,400.00                             | 1,006,400.00        | 1,430,250.00        | 423,850.00            | 815,000.00          |
|       | 12020709      | Earnings from Tourism/Culture/Arts Centres             |  |                     | -                   | -                     | -                   |
|       | 12020710      | Earnings from Guest Houses                             |  |                     | 30,300.00           | 30,300.00             | -                   |
|       | 12020711      | Earnings from Commercial Activities                    | 2,785,119.50                             | 2,785,119.50        | 1,244,800.00        | (1,540,319.50)        | 1,241,100.00        |
|       | 12020712      | Earnings from Environmental Sanitation Services        |  |                     | -                   | -                     | -                   |
|       |               | <b>EARNINGS TOTAL</b>                                  | <b>4,041,549.50</b>                      | <b>4,041,549.50</b> | <b>2,705,350.00</b> | <b>(1,336,199.50)</b> | <b>3,866,000.00</b> |
| 2I    | <b>120208</b> | <b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>          | -  | -                   | -                   | -                     | -                   |
|       | 12020801      | Rent on Govt. Quarters                                 | 804,560.00                               | 804,560.00          | 605,600.00          | (198,960.00)          | 651,200.00          |
|       | 12020802      | Rent on Govt. offices                                  |  |                     | -                   | -                     | -                   |
|       | 12020803      | Rent on Govt Buildings                                 | 5,500,000.00                             | 5,500,000.00        | 48,400.00           | (5,451,600.00)        | -                   |
|       | 12020804      | Rent on Conference Centres                             |  |                     | -                   | -                     | -                   |
|       | 12020805      | Rent on Building At Aerodromes                         |  |                     | -                   | -                     | -                   |
|       |               | <b>RENT ON GOVERNMENT BUILDINGS TOTAL</b>              | <b>6,304,560.00</b>                      | <b>6,304,560.00</b> | <b>654,000.00</b>   | <b>(5,650,560.00)</b> | <b>651,200.00</b>   |
| 2J    | <b>120209</b> | <b>RENT ON LAND &amp; OTHERS - GENERAL</b>             | -  | -                   | -                   | -                     | -                   |
|       | 12020901      | Rent on Govt. Land                                     | 1,853,304.00                             | 1,853,304.00        | -                   | (1,853,304.00)        | 1,474,100.00        |

NOTES TO THE FINANCIAL STATEMENTS CONT'D

| NOTES | ECONOMIC CODE | DESCRIPTION                                       | APPROVED            | FINAL BUDGET        | ACTUAL 2019       | VARIANCE              | ACTUAL 2018         |
|-------|---------------|---|---------------------|---------------------|-------------------|-----------------------|---------------------|
|       |               |   | BUDGET 2019         | 2019                |                   |                       |                     |
|       |               |   | ₦                   | ₦                   | ₦                 | ₦                     | ₦                   |
|       | 12020903      | Rents & Premium on the Allocation of Land         | 722,930.50          | 722,930.50          | -                 | (722,930.50)          | 567,000.00          |
|       | 12020904      | Rents of Plots & Sites Services Programme         |                     |                     | -                 | -                     | 1,214,900.00        |
|       | 12020905      | Lease Rental                                      |                     |                     | -                 | -                     | -                   |
|       | 12020906      | Rents on Govt. Properties                         | 1,400,000.00        | 1,400,000.00        | 200,700.00        | (1,199,300.00)        | 1,862,800.00        |
|       |               | <b>RENT ON LAND &amp; OTHERS TOTAL</b>            | <b>3,976,234.50</b> | <b>3,976,234.50</b> | <b>200,700.00</b> | <b>(3,775,534.50)</b> | <b>5,118,800.00</b> |
| 2K    | <b>120210</b> | <b>REPAYMENTS - GENERAL</b>                       | -                   | -                   | -                 | -                     | -                   |
|       | 12021002      | Motor Vehicle Advances                            |                     |                     | -                 | -                     | -                   |
|       | 12021003      | Bicycle Advances (Principal)                      |                     |                     | -                 | -                     | -                   |
|       | 12021004      | Motor Vehicle Refurbishing Loan                   |                     |                     | -                 | -                     | -                   |
|       | 12021005      | House Refurbishing Loan                           |                     |                     | -                 | -                     | -                   |
|       | 12021006      | Refunds   |                     |                     | -                 | -                     | -                   |
|       |               | <b>REPAYMENTS TOTAL</b>                           | <b>-</b>            | <b>-</b>            | <b>-</b>          | <b>-</b>              | <b>-</b>            |
| 2L    | <b>120211</b> | <b>INVESTMENT INCOME</b>                          | -                   | -                   | -                 | -                     | -                   |
|       | 12021101      | Operating Surplus                                 |                     |                     | -                 | -                     | -                   |
|       | 12021102      | Dividend Received                                 | 996,212.52          | 996,212.52          | -                 | (996,212.52)          | 1,214,900.00        |
|       | 12021103      | Other Investment Income                           |                     |                     | -                 | -                     | -                   |
|       |               | <b>INVESTMENT INCOME TOTAL</b>                    | <b>996,212.52</b>   | <b>996,212.52</b>   | <b>-</b>          | <b>(996,212.52)</b>   | <b>1,214,900.00</b> |
| 2M    | <b>120212</b> | <b>INTEREST EARNED</b>                            | -                   | -                   | -                 | -                     | -                   |
|       | 12021201      | Motor Vehicle Advances                            |                     |                     | -                 | -                     | -                   |
|       | 12021202      | Bicycle Advances (Interest)                       |                     |                     | -                 | -                     | -                   |
|       | 12021203      | Refurbishing Loan                                 |                     |                     | -                 | -                     | -                   |
|       | 12021204      | Furniture Loan                                    |                     |                     | -                 | -                     | -                   |
|       | 12021205      | Interest on Housing Loan                          |                     |                     | -                 | -                     | -                   |
|       | 12021206      | Interest on Loans to States                       |                     |                     | -                 | -                     | -                   |
|       | 12021207      | Interest on Loans to Lgas                         |                     |                     | -                 | -                     | -                   |
|       | 12021208      | Interest on Loans to Government Owned Companies   |                     |                     | -                 | -                     | -                   |
|       | 12021209      | Interest on Debenture Loans                       |                     |                     | -                 | -                     | -                   |
|       | 12021210      | Bank Interest                                     |                     |                     | -                 | -                     | -                   |
|       | 12021211      | Gains on Foreign Exchange                         |                     |                     | -                 | -                     | -                   |
|       |               | <b>INTEREST EARNED TOTAL</b>                      | <b>-</b>            | <b>-</b>            | <b>-</b>          | <b>-</b>              | <b>-</b>            |
| 2O    | <b>120214</b> | <b>RATES</b>                                      | -                   | -                   | -                 | -                     | -                   |
|       | 12021401      | Tenement Rate                                     |                     |                     | -                 | -                     | -                   |
|       | 12021402      | Penalty For Tenement Rate                         |                     |                     | -                 | -                     | -                   |
|       | 12021403      | Arreas of Tenement Rate                           |                     |                     | -                 | -                     | -                   |
|       | 12021404      | Ground Rent                                       |                     |                     | -                 | -                     | -                   |
|       | 12021405      | Federal Government Grant in Lieu of Tenement Rate |                     |                     | -                 | -                     | -                   |
|       | 12021406      | State Government Grant in Lieu of Tenement Rate   |                     |                     | -                 | -                     | -                   |
|       |               | <b>RATES TOTAL</b>                                | <b>-</b>            | <b>-</b>            | <b>-</b>          | <b>-</b>              | <b>-</b>            |
| 2P    | <b>120215</b> | <b>MISCELLANEOUS</b>                              | -                   | -                   | -                 | -                     | -                   |
|       | 12021501      | Mortuary Hearse and Cementry Earnings             |                     |                     | -                 | -                     | -                   |
|       | 12021502      | Recovery of Losses and Overpayments               |                     |                     | -                 | -                     | -                   |
|       | 12021503      | Payment in Lieu of Registration Notices           |                     |                     | -                 | -                     | 170,700.00          |
|       | 12021504      | Unclaimed Deposit                                 |                     |                     | -                 | -                     | -                   |
|       | 12021505      | Indigene Certificate                              | 795,890.00          | 795,890.00          | -                 | (795,890.00)          | 625,300.00          |
|       |               | <b>MISCELLANEOUS TOTAL</b>                        | <b>795,890.00</b>   | <b>795,890.00</b>   | <b>-</b>          | <b>(795,890.00)</b>   | <b>796,000.00</b>   |
| 3     | <b>13</b>     | <b>AID AND GRANTS</b>                             | -                   | -                   | -                 | -                     | -                   |
|       | <b>1301</b>   | <b>AID</b>  | -                   | -                   | -                 | -                     | -                   |
| 3A    | <b>130101</b> | <b>DOMESTIC AIDS</b>                              | -                   | -                   | -                 | -                     | -                   |
|       | 13010101      | Current Domestic Aids                             |                     |                     | -                 | -                     | -                   |
|       | 13010102      | Capital Domestic Aids                             |                     |                     | -                 | -                     | -                   |
|       |               | <b>DOMESTIC AIDS TOTAL</b>                        | <b>-</b>            | <b>-</b>            | <b>-</b>          | <b>-</b>              | <b>-</b>            |
| 3B    | <b>130102</b> | <b>FOREIGN AIDS</b>                               | -                   | -                   | -                 | -                     | -                   |
|       | 13010201      | Current Foreign Aids                              |                     |                     | -                 | -                     | -                   |
|       | 13010202      | Capital Foreign Aids                              |                     |                     | -                 | -                     | -                   |
|       |               | <b>FOREIGN AIDS TOTAL</b>                         | <b>-</b>            | <b>-</b>            | <b>-</b>          | <b>-</b>              | <b>-</b>            |
| 3C    | <b>130203</b> | <b>DOMESTIC GRANTS</b>                            | -                   | -                   | -                 | -                     | -                   |
|       | 13020301      | Current Domestic Grants                           |                     |                     | -                 | -                     | -                   |
|       | 13020302      | Capital Domestic Grants                           |                     |                     | -                 | -                     | -                   |
|       |               | <b>DOMESTIC GRANTS TOTAL</b>                      | <b>-</b>            | <b>-</b>            | <b>-</b>          | <b>-</b>              | <b>-</b>            |
| 3D    | <b>130204</b> | <b>FOREIGN GRANTS</b>                             | -                   | -                   | -                 | -                     | -                   |
|       | 13020401      | Current Foreign Grants                            |                     |                     | -                 | -                     | -                   |
|       | 13020402      | Capital Foreign Grants                            |                     |                     | -                 | -                     | -                   |
|       |               | <b>FOREIGN GRANTS TOTAL</b>                       | <b>-</b>            | <b>-</b>            | <b>-</b>          | <b>-</b>              | <b>-</b>            |
| 4     | <b>14</b>     | <b>CAPITAL DEVELOPMENT FUND (CDF) RECEIPTS</b>    | -                   | -                   | -                 | -                     | -                   |

| NOTES | ECONOMIC CODE | DESCRIPTION  | NOTES TO THE FINANCIAL STATEMENTS CONT'D |                   |                       |                       |             |
|-------|---------------|--|--|-------------------|-----------------------|-----------------------|-------------|
|       |               |  | APPROVED BUDGET 2019                     | FINAL BUDGET 2019 | ACTUAL 2019           | VARIANCE              | ACTUAL 2018 |
|       |               |  | ₦  | ₦                 | ₦                     | ₦                     | ₦           |
|       | 1401          | TRANSFER FROM CONSOLIDATED REVENUE FUND TO CDF                     | -  | -                 | -                     | -                     | -           |
|       | 140101        | TRANSFER FROM CONSOLIDATED REVENUE FUND TO CDF                     | -  | -                 | -                     | -                     | -           |
|       | 14010101      | Transfer from CRF to CDF   | -  | -                 | -                     | -                     | -           |
|       |               | <b>TRANSFER TO CDF TOTAL</b>                                       | <b>-</b>                                 | <b>-</b>          | <b>-</b>              | <b>-</b>              | <b>-</b>    |
| 5     | 1402          | OTHER CAPITAL RECEIPTS   | -  | -                 | -                     | -                     | -           |
|       | 140202        | OTHER CAPITAL RECEIPTS   | -  | -                 | -                     | -                     | -           |
|       | 14020201      | Other Capital Receipts to CDF                                      | -  | -                 | -                     | -                     | -           |
|       | 14020202      | Sale of Fixed Assets   | -  | -                 | -                     | -                     | -           |
|       |               | <b>OTHER CAPITAL RECEIPTS TOTAL</b>                                | <b>-</b>                                 | <b>-</b>          | <b>-</b>              | <b>-</b>              | <b>-</b>    |
| 6     | 1403          | LOANS/ BORROWINGS RECEIPT  | -  | -                 | -                     | -                     | -           |
| 6A    | 140301        | DOMESTIC LOANS/ BORROWINGS RECEIPT                                 | -  | -                 | -                     | -                     | -           |
|       | 14030301      | Domestic Loans/ Borrowings from Financial Institutions             | -  | -                 | 118,181,818.18        | 118,181,818.18        | -           |
|       | 14030302      | Domestic Loans/ Borrowings from Other Government Entities          | -  | -                 | -                     | -                     | -           |
|       | 14030303      | Domestic Loans/ Borrowings from Other Entities/ Organisations      | -  | -                 | -                     | -                     | -           |
|       |               | <b>DOMESTIC LOANS/ BORROWINGS TOTAL</b>                            | <b>-</b>                                 | <b>-</b>          | <b>118,181,818.18</b> | <b>118,181,818.18</b> | <b>-</b>    |
| 6B    | 140302        | INTERNATIONAL LOANS/ BORROWINGS RECEIPT                            | -  | -                 | -                     | -                     | -           |
|       | 14030201      | International Loans/ Borrowings from Financial Institutions        | -  | -                 | -                     | -                     | -           |
|       | 14030202      | International Loans/ Borrowings from Other Government Entities     | -  | -                 | -                     | -                     | -           |
|       | 14030203      | International Loans/ Borrowings from Other Entities/ Organisations | -  | -                 | -                     | -                     | -           |
|       |               | <b>INTERNATIONAL LOANS/ BORROWINGS TOTAL</b>                       | <b>-</b>                                 | <b>-</b>          | <b>-</b>              | <b>-</b>              | <b>-</b>    |
| 7     | 1404          | DEBT FORGIVENESS   | -  | -                 | -                     | -                     | -           |
| 7A    | 140401        | FOREIGN DEBT FORGIVENESS   | -  | -                 | -                     | -                     | -           |
|       | 14040101      | Foreign Debt Forgiveness   | -  | -                 | -                     | -                     | -           |
| 7B    | 140402        | DOMESTIC DEBT FORGIVENESS  | -  | -                 | -                     | -                     | -           |
|       | 14040201      | Domestic Debt Forgiveness  | -  | -                 | -                     | -                     | -           |
|       |               | <b>DEBT FORGIVENESS TOTAL</b>                                      | <b>-</b>                                 | <b>-</b>          | <b>-</b>              | <b>-</b>              | <b>-</b>    |
| 8     | 1407          | EXTRAORDINARY ITEMS  | -  | -                 | -                     | -                     | -           |
|       | 140701        | EXTRAORDINARY ITEMS  | -  | -                 | -                     | -                     | -           |
|       | 14070101      | Extraordinary Items  | -  | -                 | -                     | -                     | -           |
|       | 14070102      | Unspecified Revenue  | -  | -                 | -                     | -                     | -           |
|       |               | <b>EXTRAORDINARY ITEMS TOTAL</b>                                   | <b>-</b>                                 | <b>-</b>          | <b>-</b>              | <b>-</b>              | <b>-</b>    |



| NOTES | DESCRIPTION  | NOTES | NOTES TO THE FINANCIAL STATEMENTS CONT'D |                         |                         |                       |                         |  |
|-------|--|-------|--|-------------------------|-------------------------|-----------------------|-------------------------|--|
|       |  |       | APPROVED                                 | FINAL BUDGET            | ACTUAL 2019             | VARIANCE              | ACTUAL 2018             |  |
|       |  |       | BUDGET 2019                              | 2019                    |                         |                       |                         |  |
|       |  |       | ₦  | ₦                       | ₦                       | ₦                     | ₦                       |  |
|       | <b>EXPENDITURES</b>                                |       |  |                         |                         |                       |                         |  |
| 10    | <b>Personnel Cost</b>                              | 10    |  |                         |                         |                       |                         |  |
|       | Salary (Excluding CRF Charges Salaries/Allowances) | 10A   | 687,153,526.70                           | 532,986,682.75          | 516,190,043.60          | 16,796,639.15         | 501,064,404.30          |  |
|       | Overtime payments                                  | 10A   | 9,090,909.00                             | 9,090,909.00            | -                       | 9,090,909.00          | -                       |  |
|       | Consolidated Revenue Charges -                     |       |  |                         |                         |                       |                         |  |
|       | Salaries/Allowances                                | 10A   | -  | 4,225,825.70            | 3,363,636.36            | 862,189.34            | 16,949,090.91           |  |
|       | Salary Arrears                                     | 10A   | -  | -                       | -                       | -                     | -                       |  |
|       | Allowances   | 10B   | -  | -                       | -                       | -                     | -                       |  |
|       | Social Contributions                               | 10C   | -  | -                       | -                       | -                     | -                       |  |
|       | <b>Personnel Cost Total</b>                        |       | <b>696,244,435.70</b>                    | <b>546,303,417.45</b>   | <b>519,553,679.96</b>   | <b>26,749,737.49</b>  | <b>518,013,495.21</b>   |  |
| 11    | Government Contribution to Pension                 | 11    | -  | -                       | -                       | -                     | -                       |  |
| 12    | Social Benefits                                    | 12    | -  | -                       | -                       | -                     | -                       |  |
| 13    | <b>Overhead Cost</b>                               |       |  |                         |                         |                       |                         |  |
|       | Travels and Transport - General                    | 13A   | 71,366,025.00                            | 51,706,589.21           | -                       | 51,706,589.21         | 1,243,444.09            |  |
|       | Utilities - General                                | 13B   | 8,468,310.00                             | 468,310.00              | -                       | 468,310.00            | 74,000.00               |  |
|       | Materials and Supplies - General                   | 13C   | 41,035,361.00                            | 3,810,861.00            | 702,500.00              | 3,108,361.00          | 26,217,627.27           |  |
|       | Maintenance Services - General                     | 13D   | 8,022,262.00                             | 27,999,762.00           | 15,857,500.00           | 12,142,262.00         | 7,691,692.77            |  |
|       | Training - General                                 | 13E   | 14,931,388.00                            | 20,397,588.00           | 5,581,518.18            | 14,816,069.82         | -                       |  |
|       | Other Services - General                           | 13F   | 90,511,246.97                            | 213,233,746.97          | 132,738,007.73          | 80,495,739.24         | 32,577,647.31           |  |
|       | Consulting and Professional Services               | 13G   | 9,583,600.00                             | 7,230,200.00            | 2,133,300.00            | 5,096,900.00          | 2,303,286.55            |  |
|       | Fuel and Lubricants                                | 13H   | 500,000.00                               | 150,000.00              | 50,000.00               | 100,000.00            | 586,000.00              |  |
|       | Financial Charges                                  | 13I   | 15,118,811.00                            | 63,858,811.00           | 44,458,255.45           | 19,400,555.55         | 8,281,709.02            |  |
|       | Miscellaneous Expenses                             | 13J   | 108,559,887.00                           | 72,694,397.00           | 39,110,533.89           | 33,583,863.11         | 90,952,727.81           |  |
|       | <b>Overhead Cost Total</b>                         |       | <b>368,096,890.97</b>                    | <b>461,550,265.18</b>   | <b>240,631,615.25</b>   | <b>220,918,649.93</b> | <b>169,928,134.82</b>   |  |
| 14    | <b>Loans and Advances</b>                          |       |  |                         |                         |                       |                         |  |
|       | Staff Loans and Advances                           | 14A   | -  | -                       | -                       | -                     | -                       |  |
|       | <b>Loans and Advances Total</b>                    |       | <b>-</b>                                 | <b>-</b>                | <b>-</b>                | <b>-</b>              | <b>-</b>                |  |
| 15    | <b>Grants and Contributions</b>                    |       |  |                         |                         |                       |                         |  |
|       | Local Grants and Contributions                     | 15A   | 1,295,280,697.85                         | 992,809,241.89          | 923,255,604.03          | 69,553,637.86         | 1,068,370,149.92        |  |
|       | Foreign Grants and Contributions                   | 15B   | -  | -                       | -                       | -                     | -                       |  |
|       | <b>Grants and Contributions Total</b>              |       | <b>1,295,280,697.85</b>                  | <b>992,809,241.89</b>   | <b>923,255,604.03</b>   | <b>69,553,637.86</b>  | <b>1,068,370,149.92</b> |  |
| 16    | <b>Subsidies</b>                                   |       |  |                         |                         |                       |                         |  |
|       | Subsidy to Government Owned Companies & Parastatal | 16A   | 81,476,760.00                            | 85,476,760.00           | 62,570,202.96           | 22,906,557.04         | 42,986,363.64           |  |
|       | Subsidy to Private Companies                       | 16B   | -  | -                       | -                       | -                     | -                       |  |
|       | <b>Subsidies Total</b>                             |       | <b>81,476,760.00</b>                     | <b>85,476,760.00</b>    | <b>62,570,202.96</b>    | <b>22,906,557.04</b>  | <b>42,986,363.64</b>    |  |
| 17    | <b>Public Debt Charges</b>                         |       |  |                         |                         |                       |                         |  |
|       | Foreign Interest/Discount - Treasury Bill          | 17A   | -  | -                       | -                       | -                     | -                       |  |
|       | Domestic Interest/Discount                         | 17B   | -  | 255,318,100.00          | 228,587,199.98          | 26,730,900.02         | -                       |  |
|       | Interest - Internal Public Debt                    | 17C   | -  | 49,320,500.00           | 43,379,921.62           | 5,940,578.38          | 145,491,307.90          |  |
|       | <b>Public Debt Charges Total</b>                   |       | <b>-</b>                                 | <b>304,638,600.00</b>   | <b>271,967,121.60</b>   | <b>32,671,478.40</b>  | <b>145,491,307.90</b>   |  |
| 18    | <b>Transfers</b>                                   |       |  |                         |                         |                       |                         |  |
|       | Transfers to Other Funds                           | 18A   | -  | -                       | -                       | -                     | -                       |  |
|       | Transfers - Payments to Individuals                | 18B   | -  | -                       | -                       | -                     | -                       |  |
|       | <b>Transfers - Total</b>                           |       | <b>-</b>                                 | <b>-</b>                | <b>-</b>                | <b>-</b>              | <b>-</b>                |  |
| 20    | <b>Capital Expenditure</b>                         |       |  |                         |                         |                       |                         |  |
|       | Purchase of Fixed Assets                           | 20A   | 1,000,000.00                             | 9,000,000.00            | 7,500,000.00            | 1,500,000.00          | 42,364,373.38           |  |
|       | Construction/Provision of Fixed Assets             | 20B   | -  | 42,310,000.00           | 41,338,000.00           | 972,000.00            | 1,818,181.82            |  |
|       | Rehabilitation/Repairs of Fixed Assets             | 20C   | -  | 2,010,500.00            | 1,862,000.00            | 148,500.00            | 3,643,741.45            |  |
|       | Preservation of the Environment                    | 20D   | 3,000,000.00                             | 1,000,000.00            | -                       | 1,000,000.00          | -                       |  |
|       | Acquisition of Non Tangible Assets                 | 20E   | -  | -                       | -                       | -                     | -                       |  |
|       | <b>Capital Expenditure Total</b>                   |       | <b>4,000,000.00</b>                      | <b>54,320,500.00</b>    | <b>50,700,000.00</b>    | <b>3,620,500.00</b>   | <b>47,826,296.65</b>    |  |
|       | <b>TOTAL EXPENDITURE</b>                           |       | <b>2,445,098,784.52</b>                  | <b>2,445,098,784.52</b> | <b>2,068,678,223.80</b> | <b>376,420,560.72</b> | <b>1,992,615,748.14</b> |  |

NOTES TO THE FINANCIAL STATEMENTS CONT'D

| NOTES | ECONOMIC CODE | DESCRIPTION  | APPROVED BUDGET 2019 ₦ | FINAL BUDGET 2019 ₦   | ACTUAL 2019 ₦         | VARIANCE ₦           | ACTUAL 2018 ₦         |
|-------|---------------|--|------------------------|-----------------------|-----------------------|----------------------|-----------------------|
|       | <b>2</b>      | <b>EXPENDITURE</b>                                 |                        |                       |                       |                      |                       |
| 10    | <b>21</b>     | <b>Personnel cost</b>                              |                        |                       |                       |                      |                       |
|       | <b>2101</b>   | <b>Salaries and Wages</b>                          |                        |                       |                       |                      |                       |
| 10A   | <b>210101</b> | <b>Salaries and Wages</b>                          |                        |                       |                       |                      |                       |
|       | 21010101      | Salary (Excluding CRF Charges Salaries/Allowances) | 687,153,526.70         | 532,986,682.75        | 516,190,043.60        | 16,796,639.15        | 501,064,404.30        |
|       | 21010102      | Overtime Payments                                  | 9,090,909.00           | 9,090,909.00          | -                     | 9,090,909.00         | -                     |
|       | 21010103      | Consolidated Revenue Charges - Salaries/Allowances | -                      | 4,225,825.70          | 3,363,636.36          | 862,189.34           | 16,949,090.91         |
|       | 21010104      | Salary Arrears                                     | -                      | -                     | -                     | -                    | -                     |
|       |               | <b>TOTAL</b>                                       | <b>696,244,435.70</b>  | <b>546,303,417.45</b> | <b>519,553,679.96</b> | <b>26,749,737.49</b> | <b>518,013,495.21</b> |
|       |               |  |                        |                       |                       |                      |                       |
|       | <b>2102</b>   | <b>ALLOWANCES AND SOCIAL CONTRIBUTIONS</b>         |                        |                       |                       |                      |                       |
| 10B   | <b>210201</b> | <b>Allowances</b>                                  |                        |                       |                       |                      |                       |
|       |               | <b>TOTAL</b>                                       | <b>-</b>               | <b>-</b>              | <b>-</b>              | <b>-</b>             | <b>-</b>              |
|       |               |  |                        |                       |                       |                      |                       |
|       | <b>22</b>     | <b>OTHER RECURRENT COSTS</b>                       |                        |                       |                       |                      |                       |
| 13    | <b>2202</b>   | <b>OVERHEAD COST</b>                               |                        |                       |                       |                      |                       |
| 13A   | <b>220201</b> | <b>TRAVEL AND TRANSPORT - GENERAL</b>              |                        |                       |                       |                      |                       |
|       | 22020101      | Local travels and transport: training              | 53,931,776.00          | 22,656,589.21         | -                     | 22,656,589.21        | 790,909.09            |
|       | 22020102      | Local travels and transport: others                | 17,434,249.00          | 28,500,000.00         | -                     | 28,500,000.00        | -                     |
|       | 22020103      | International travels & transport: training        | -                      | -                     | -                     | -                    | 385,545.00            |
|       | 22020104      | International travels: others                      | -                      | -                     | -                     | -                    | -                     |
|       | 22020105      | Hotel Accommodation - Local                        | -                      | 550,000.00            | -                     | 550,000.00           | -                     |
|       | 22020106      | Hotel Accommodation - International                | -                      | -                     | -                     | -                    | 23,500.00             |
|       | 22020107      | Hotel Accommodation - Local Training               | -                      | -                     | -                     | -                    | -                     |
|       | 22020108      | Hotel Accommodation - International Training       | -                      | -                     | -                     | -                    | -                     |
|       | 22020109      | Per Diems/Estacodes                                | -                      | -                     | -                     | -                    | 43,490.00             |
|       |               | <b>TOTAL</b>                                       | <b>71,366,025.00</b>   | <b>51,706,589.21</b>  | <b>-</b>              | <b>51,706,589.21</b> | <b>1,243,444.09</b>   |
|       |               |  |                        |                       |                       |                      |                       |
| 13B   | <b>220202</b> | <b>UTILITIES - GENERAL</b>                         |                        |                       |                       |                      |                       |
|       | 22020201      | Electricity Charges                                | 8,468,310.00           | 468,310.00            | -                     | 468,310.00           | 34,000.00             |
|       | 22020202      | Telephone Charges                                  | -                      | -                     | -                     | -                    | -                     |
|       | 22020203      | Internet Access Charges                            | -                      | -                     | -                     | -                    | -                     |
|       | 22020204      | Satellite Broadcasting Access Charges              | -                      | -                     | -                     | -                    | 40,000.00             |
|       | 22020205      | Water Rates  | -                      | -                     | -                     | -                    | -                     |
|       | 22020206      | Sewerage Charges                                   | -                      | -                     | -                     | -                    | -                     |
|       | 22020207      | Leased Communication Lines                         | -                      | -                     | -                     | -                    | -                     |
|       | 22020208      | Software Charges/License Renewal                   | -                      | -                     | -                     | -                    | -                     |
|       | 22020209      | Interactive Learning                               | -                      | -                     | -                     | -                    | -                     |
|       | 22020210      | Multiyear Traffic Order                            | -                      | -                     | -                     | -                    | -                     |
|       | 22020211      | Other Utility Charges                              | -                      | -                     | -                     | -                    | -                     |
|       |               | <b>TOTAL</b>                                       | <b>8,468,310.00</b>    | <b>468,310.00</b>     | <b>-</b>              | <b>468,310.00</b>    | <b>74,000.00</b>      |
|       |               |  |                        |                       |                       |                      |                       |
| 13C   | <b>220203</b> | <b>MATERIALS AND SUPPLIES - GENERAL</b>            |                        |                       |                       |                      |                       |
|       | 22020301      | Office Stationaries/Computer Consumables           | 205,000.00             | 405,000.00            | 138,800.00            | 266,200.00           | 1,832,145.45          |
|       | 22020302      | Books  | -                      | -                     | -                     | -                    | 15,000.00             |
|       | 22020303      | Newspapers   | -                      | -                     | -                     | -                    | -                     |
|       | 22020304      | Magazines and Periodicals                          | -                      | -                     | -                     | -                    | 106,300.00            |
|       | 22020305      | Printing of Non Security Documents                 | 1,518,182.00           | 618,182.00            | 206,500.00            | 411,682.00           | -                     |
|       | 22020306      | Printing of Security Documents                     | -                      | 450,500.00            | 157,300.00            | 293,200.00           | 30,000.00             |
|       | 22020307      | Drugs/Laboratory/Medical Supplies                  | 12,418,818.00          | 1,418,818.00          | -                     | 1,418,818.00         | 5,299,181.82          |
|       | 22020308      | Field and Camping Materials Supplies               | -                      | -                     | -                     | -                    | -                     |
|       | 22020309      | Uniforms and Other Clothing                        | 200,000.00             | 200,000.00            | -                     | 200,000.00           | -                     |
|       | 22020310      | Teachind Aids/Instructional Materials              | -                      | -                     | -                     | -                    | 1,050,000.00          |
|       | 22020311      | Food stuff/Cartering Materials Supplies            | 26,693,361.00          | 593,361.00            | 176,400.00            | 416,961.00           | 2,500,000.00          |
|       | 22020312      | Chemicals and Reagents Materials Supplies          | -                      | 125,000.00            | 23,500.00             | 101,500.00           | -                     |
|       | 22020313      | Other Materials and Supplies                       | -                      | -                     | -                     | -                    | 15,385,000.00         |
|       |               | <b>TOTAL</b>                                       | <b>41,035,361.00</b>   | <b>3,810,861.00</b>   | <b>702,500.00</b>     | <b>3,108,361.00</b>  | <b>26,217,627.27</b>  |
|       |               |  |                        |                       |                       |                      |                       |
| 13D   | <b>220204</b> | <b>MAINTENANCE SERVICES GENERAL</b>                |                        |                       |                       |                      |                       |
|       | 22020401      | Maintenance of Motor Vehicles/Transport Equipment  | 115,730.00             | 555,730.00            | 172,400.00            | 383,330.00           | 349,730.00            |
|       | 22020402      | Maintenance of Office Furniture                    | 99,250.00              | 209,250.00            | 67,100.00             | 142,150.00           | -                     |
|       | 22020403      | Maintenance of Office Building/Residential Qtrs    | 6,008,182.00           | 468,182.00            | 162,400.00            | 305,782.00           | 800,000.00            |
|       | 22020404      | Maintenance of Office/IT Equipment                 | -                      | 97,500.00             | 28,700.00             | 68,800.00            | -                     |
|       | 22020405      | Maintenance of Plant and Generators                | 21,100.00              | 21,100.00             | -                     | 21,100.00            | 61,100.00             |
|       | 22020406      | Other Maintenance Services                         | 1,678,000.00           | 25,978,000.00         | 15,191,600.00         | 10,786,400.00        | 5,747,862.77          |
|       | 22020407      | Maintenance of Air Conditioners                    | -                      | -                     | -                     | -                    | 165,000.00            |
|       | 22020408      | Maintenance of Boats                               | -                      | 70,000.00             | 23,500.00             | 46,500.00            | -                     |
|       | 22020409      | Maintenance of Railway Equipments                  | -                      | -                     | -                     | -                    | -                     |
|       | 22020410      | Maintenance of Street Lights                       | -                      | -                     | -                     | -                    | -                     |
|       | 22020411      | Maintenance of Communication Equipments            | -                      | -                     | -                     | -                    | -                     |
|       | 22020412      | Maintenance of Market/Public Places                | -                      | -                     | -                     | -                    | 168,000.00            |
|       | 22020413      | Minor Road Maintenance                             | 100,000.00             | 600,000.00            | 211,800.00            | 388,200.00           | 400,000.00            |
|       |               | <b>TOTAL</b>                                       | <b>8,022,262.00</b>    | <b>27,999,762.00</b>  | <b>15,857,500.00</b>  | <b>12,142,262.00</b> | <b>7,691,692.77</b>   |

NOTES TO THE FINANCIAL STATEMENTS CONT'D

| NOTES | ECONOMIC CODE | DESCRIPTION  | APPROVED BUDGET 2019<br>₦ | FINAL BUDGET 2019<br>₦ | ACTUAL 2019<br>₦      | VARIANCE<br>₦        | ACTUAL 2018<br>₦     |
|-------|---------------|--|---------------------------|------------------------|-----------------------|----------------------|----------------------|
| 13E   | <b>220205</b> | <b>TRAINING GENERAL</b>                                |                           |                        |                       |                      |                      |
|       | 22020501      | Local Training   | 14,931,388.00             | 4,931,388.00           | -                     | 4,931,388.00         | -                    |
|       | 22020502      | International Training                                 | -                         | 2,794,200.00           | 880,900.00            | 1,913,300.00         | -                    |
|       | 22020503      | Other Trainings  | -                         | 12,121,500.00          | 4,407,200.00          | 7,714,300.00         | -                    |
|       | 22020504      | Seminars/Workshops and Conference                      | -                         | 550,500.00             | 293,418.18            | 257,081.82           | -                    |
|       |               | <b>TOTAL</b>   | <b>14,931,388.00</b>      | <b>20,397,588.00</b>   | <b>5,581,518.18</b>   | <b>14,816,069.82</b> | <b>-</b>             |
| 13F   | <b>220206</b> | <b>OTHER SERVICE - GENERAL</b>                         |                           |                        |                       |                      |                      |
|       | 22020601      | Security Services                                      | 62,738,877.00             | 148,738,877.00         | 98,325,807.73         | 50,413,069.27        | 18,730,374.59        |
|       | 22020602      | Office Rent  | -                         | 31,057,500.00          | 21,964,000.00         | 9,093,500.00         | 11,120,000.00        |
|       | 22020603      | Residential Rent                                       | -                         | 7,505,000.00           | 2,817,400.00          | 4,687,600.00         | -                    |
|       | 22020604      | Security Vote (Including Operations)                   | 15,272,369.97             | 22,272,369.97          | 8,542,600.00          | 13,729,769.97        | 2,527,272.72         |
|       | 22020605      | Cleaning and Fumigation Services                       | -                         | 1,610,000.00           | 1,088,200.00          | 521,800.00           | -                    |
|       | 22020606      | Land Uses Charges                                      | 10,500,000.00             | 1,050,000.00           | -                     | 1,050,000.00         | 200,000.00           |
|       | 22020607      | Rescue Service   | 2,000,000.00              | 1,000,000.00           | -                     | 1,000,000.00         | -                    |
|       |               | <b>TOTAL</b>   | <b>90,511,246.97</b>      | <b>213,233,746.97</b>  | <b>132,738,007.73</b> | <b>80,495,739.24</b> | <b>32,577,647.31</b> |
| 13G   | <b>220207</b> | <b>CONSULTING &amp; PROFESSIONAL SERVICE - GENERAL</b> |                           |                        |                       |                      |                      |
|       | 22020701      | Financial Consulting                                   | 5,000,000.00              | 850,000.00             | 274,000.00            | 576,000.00           | 372,832.00           |
|       | 22020702      | Information Technology Consulting                      | 50,000.00                 | 50,000.00              | -                     | 50,000.00            | 50,000.00            |
|       | 22020703      | Legal Services   | 3,600.00                  | 3,600.00               | -                     | 3,600.00             | -                    |
|       | 22020704      | Engineering Services                                   | 1,500,000.00              | 1,500,000.00           | -                     | 1,500,000.00         | -                    |
|       | 22020705      | Architectural Services                                 | -                         | -                      | -                     | -                    | 230,000.00           |
|       | 22020706      | Surveying Services                                     | 30,000.00                 | 30,000.00              | -                     | 30,000.00            | 280,000.00           |
|       | 22020707      | Agricultural Consulting                                | -                         | -                      | -                     | -                    | 305,000.00           |
|       | 22020708      | Medical Consulting                                     | -                         | 160,000.00             | 108,800.00            | 51,200.00            | -                    |
|       | 22020709      | Other Consultancy Services                             | -                         | 4,636,600.00           | 1,750,500.00          | 2,886,100.00         | 470,000.00           |
|       | 22020710      | Auditing   | 3,000,000.00              | -                      | -                     | -                    | 595,454.55           |
|       |               | <b>TOTAL</b>   | <b>9,583,600.00</b>       | <b>7,230,200.00</b>    | <b>2,133,300.00</b>   | <b>5,096,900.00</b>  | <b>2,303,286.55</b>  |
| 13H   | <b>220208</b> | <b>FUEL AND LUBRICANTS - GENERAL</b>                   |                           |                        |                       |                      |                      |
|       | 22020801      | Motor Vehicle Fuel Cost                                | 500,000.00                | 150,000.00             | 50,000.00             | 100,000.00           | 426,000.00           |
|       | 22020802      | Other Transport Equipments Fuel Cost                   | -                         | -                      | -                     | -                    | -                    |
|       | 22020803      | Plant/Generator Fuel Cost                              | -                         | -                      | -                     | -                    | 160,000.00           |
|       | 22020804      | Aircraft Fuel Cost                                     | -                         | -                      | -                     | -                    | -                    |
|       | 22020805      | Boat Fuel Cost   | -                         | -                      | -                     | -                    | -                    |
|       | 22020806      | Cooking Gas/Fuel Cost                                  | -                         | -                      | -                     | -                    | -                    |
|       |               | <b>TOTAL</b>   | <b>500,000.00</b>         | <b>150,000.00</b>      | <b>50,000.00</b>      | <b>100,000.00</b>    | <b>586,000.00</b>    |
| 13I   | <b>220209</b> | <b>FINANCIAL CHARGES GENERAL</b>                       |                           |                        |                       |                      |                      |
|       | 22020901      | Bank charges (Other Than Interest)                     | 15,118,811.00             | 63,858,811.00          | 44,458,255.45         | 19,400,555.55        | 8,281,709.02         |
|       | 22020902      | Insurance Premium                                      | -                         | -                      | -                     | -                    | -                    |
|       | 22020903      | Loss on Foreign Exchange                               | -                         | -                      | -                     | -                    | -                    |
|       | 22020904      | Other CRF Bank Charges                                 | -                         | -                      | -                     | -                    | -                    |
|       | 22020905      | Admin Charges (JAAC)                                   | -                         | -                      | -                     | -                    | -                    |
|       |               | <b>TOTAL</b>   | <b>15,118,811.00</b>      | <b>63,858,811.00</b>   | <b>44,458,255.45</b>  | <b>19,400,555.55</b> | <b>8,281,709.02</b>  |
| 13J   | <b>220210</b> | <b>MISCELLANEOUS EXPENSES - GENERAL</b>                |                           |                        |                       |                      |                      |
|       | 22021001      | Refreshment and Meals                                  | 7,871,818.00              | 8,871,818.00           | 3,380,800.00          | 5,491,018.00         | -                    |
|       | 22021002      | Honorarium and Sitting Allowance                       | 3,109,090.00              | 950,000.00             | 652,900.00            | 297,100.00           | 3,485,607.50         |
|       | 22021003      | Publicity and Advertisements                           | 9,225,811.00              | 1,405,811.00           | 458,400.00            | 947,411.00           | 1,679,386.36         |
|       | 22021004      | Medical Expenses - local                               | 5,000,000.00              | 2,000,000.00           | -                     | 2,000,000.00         | 2,043,000.00         |
|       | 22021006      | Postage and Courier Services                           | -                         | -                      | -                     | -                    | -                    |
|       | 22021007      | Welfare Packages                                       | 8,106,446.00              | 7,506,446.00           | 2,702,800.00          | 4,803,646.00         | 12,199,519.99        |
|       | 22021008      | Subscription to Professional Bodies                    | -                         | 2,000,000.00           | 1,305,800.00          | 694,200.00           | -                    |
|       | 22021009      | Sporting Activities                                    | 5,000,000.00              | 1,000,000.00           | -                     | 1,000,000.00         | 150,000.00           |
|       | 22021010      | Direct Teaching and Laboratory Cost                    | -                         | -                      | -                     | -                    | -                    |
|       | 22021014      | Annual Budget Expenses and Administration              | 6,000,000.00              | 3,569,000.00           | 1,833,100.00          | 1,735,900.00         | 600,000.00           |
|       | 22021019      | Medical Expenses - International                       | -                         | -                      | -                     | -                    | -                    |
|       | 22021020      | Foreigh Scholarship Scheme                             | -                         | -                      | -                     | -                    | -                    |
|       | 22021021      | Special Days/Celebrations                              | -                         | 3,504,000.00           | 2,210,700.00          | 1,293,300.00         | -                    |
|       | 22021022      | Youth Corpers Allowance                                | -                         | -                      | -                     | -                    | -                    |
|       | 22021023      | Development Plan Preparation Expenses                  | -                         | -                      | -                     | -                    | -                    |
|       | 22021024      | Final Account Preparation Expenses                     | -                         | 1,500,000.00           | 870,600.00            | 629,400.00           | 4,813,636.36         |
|       | 22021025      | Other Miscellaneous Expenses                           | 64,246,722.00             | 23,126,722.00          | 14,695,300.00         | 8,431,422.00         | 65,891,577.60        |
|       | 22021026      | Monitoring and Evaluation                              | -                         | 1,310,500.00           | 593,277.57            | 717,222.43           | 90,000.00            |
|       | 22021027      | Daily Rate Allowances                                  | -                         | -                      | -                     | -                    | -                    |
|       | 22021028      | Election Logistics                                     | -                         | 15,950,100.00          | 10,406,856.32         | 5,543,243.68         | -                    |
|       |               | <b>TOTAL</b>   | <b>108,559,887.00</b>     | <b>72,694,397.00</b>   | <b>39,110,533.89</b>  | <b>33,583,863.11</b> | <b>90,952,727.81</b> |
| 14    | <b>2203</b>   | <b>LOANS AND ADVANCES</b>                              |                           |                        |                       |                      |                      |
| 14A   | <b>220301</b> | <b>STAFF LOANS AND ADVANCES - GENERAL</b>              |                           |                        |                       |                      |                      |
|       | 22030101      | Motor Cycle Advances                                   | -                         | -                      | -                     | -                    | -                    |
|       | 22030102      | Bicycle Advances                                       | -                         | -                      | -                     | -                    | -                    |
|       | 22030103      | Refurbishing Advances                                  | -                         | -                      | -                     | -                    | -                    |

NOTES TO THE FINANCIAL STATEMENTS CONT'D

| NOTES | ECONOMIC CODE | DESCRIPTION  | APPROVED BUDGET 2019<br>N | FINAL BUDGET 2019<br>N | ACTUAL 2019<br>N      | VARIANCE<br>N        | ACTUAL 2018<br>N        |
|-------|---------------|--|---------------------------|------------------------|-----------------------|----------------------|-------------------------|
|       | 22030104      | Correspondence Advances  | -                         | -                      | -                     | -                    | -                       |
|       | 22030105      | Spectacle Advances   | -                         | -                      | -                     | -                    | -                       |
|       | 22030106      | Motor Vehicle Advances   | -                         | -                      | -                     | -                    | -                       |
|       | 22030107      | Furnishing Advances  | -                         | -                      | -                     | -                    | -                       |
|       | 22030108      | Housing Loans  | -                         | -                      | -                     | -                    | -                       |
|       |               | <b>TOTAL</b>   | <b>-</b>                  | <b>-</b>               | <b>-</b>              | <b>-</b>             | <b>-</b>                |
| 15    | <b>2204</b>   | <b>GRANTS AND CONTRIBUTIONS - GENERAL</b>                      |                           |                        |                       |                      |                         |
| 15A   | <b>220401</b> | <b>LOCAL GRANTS AND CONTRIBUTIONS</b>                          |                           |                        |                       |                      |                         |
|       | 22040101      | Grants to Other Government - Current                           | -                         | -                      | -                     | -                    | -                       |
|       | 22040102      | Grants to Other Government - Capital                           | -                         | -                      | -                     | -                    | -                       |
|       | 22040103      | Grants to Local government - Current                           | -                         | -                      | -                     | -                    | -                       |
|       | 22040104      | Grants to Local Government - Capital                           | -                         | -                      | -                     | -                    | -                       |
|       | 22040105      | Grants to Government Owned Companies - Current                 | -                         | -                      | -                     | -                    | -                       |
|       | 22040106      | Grant to Government Owned Companies - Capital                  | -                         | -                      | -                     | -                    | -                       |
|       | 22040107      | Grants to Private Companies - Current                          | -                         | -                      | -                     | -                    | -                       |
|       | 22040108      | Grants to Private Companies - Capital                          | -                         | -                      | -                     | -                    | -                       |
|       | 22040109      | Grants to Communities/NGO's                                    | 2,120,000.00              | 2,120,000.00           | -                     | 2,120,000.00         | 1,100,000.00            |
|       | 22040110      | Contribution to State University                               | 111,730,543.00            | 132,927,464.25         | 130,189,131.81        | 2,738,332.44         | 161,609,647.78          |
|       | 22040111      | Grants/Allocation to Development Areas                         | -                         | -                      | -                     | -                    | -                       |
|       | 22040112      | Contribution to Traditional Councils                           | 127,236,371.21            | 24,844,007.00          | 17,537,051.97         | 7,306,955.03         | 44,468,766.42           |
|       | 22040113      | Contribution to Ministry for Local Government Affairs          | 999,353,513.00            | 24,725,000.00          | 4,636,849.85          | 20,088,150.15        | 15,000,634.30           |
|       | 22040115      | Contribution to Local Government Education Authority           | -                         | 665,235,000.00         | 647,331,876.93        | 17,903,123.07        | 711,973,203.39          |
|       | 22040116      | Contribution to Primary Health Care Development Agency         | 54,840,270.64             | 4,840,270.64           | -                     | 4,840,270.64         | 345,454.55              |
|       | 22040117      | Contribution to Local government Staff Pension Board           | -                         | 131,600,500.00         | 120,265,952.76        | 11,334,547.24        | 119,140,430.44          |
|       | 22040118      | Contribution to Local Government Service Commission            | -                         | 6,517,000.00           | 3,294,740.72          | 3,222,259.28         | 14,732,013.04           |
|       | 22040119      | Contribution to Auditor General Local Government               | -                         | -                      | -                     | -                    | -                       |
|       | 22040120      | Contingency  | -                         | -                      | -                     | -                    | -                       |
|       |               | <b>TOTAL</b>   | <b>1,295,280,697.85</b>   | <b>992,809,241.89</b>  | <b>923,255,604.03</b> | <b>69,553,637.86</b> | <b>1,068,370,149.92</b> |
| 16    | <b>2205</b>   | <b>SUBSIDIES GENERAL</b>                                       |                           |                        |                       |                      |                         |
| 16A   | <b>220501</b> | <b>SUBSIDY TO GOVERNMENT OWNED COMPANIES &amp; PARASTATALS</b> |                           |                        |                       |                      |                         |
|       | 22050101      | Subsidy to Government Owned Companies                          | -                         | -                      | -                     | -                    | -                       |
|       | 22050102      | Meals subsidy to Government Schools                            | 13,190,548.00             | 3,190,548.00           | -                     | 3,190,548.00         | -                       |
|       | 22050104      | Petroleum Subsidy  | -                         | -                      | -                     | -                    | -                       |
|       | 22050106      | Agricultural Inputs Subsidy                                    | 51,300,000.00             | 65,300,000.00          | 54,458,181.82         | 10,841,818.18        | 28,800,000.00           |
|       | 22050107      | Health Subsidy   | -                         | -                      | -                     | -                    | 550,000.00              |
|       | 22050108      | Religious Pilgrimage Subsidy                                   | 16,986,212.00             | 16,986,212.00          | 8,112,021.14          | 8,874,190.86         | 13,636,363.64           |
|       |               | <b>TOTAL</b>   | <b>81,476,760.00</b>      | <b>85,476,760.00</b>   | <b>62,570,202.96</b>  | <b>22,906,557.04</b> | <b>42,986,363.64</b>    |
| 16B   | <b>220502</b> | <b>SUBSIDY TO PRIVATE COMPANIES</b>                            |                           |                        |                       |                      |                         |
|       | 22050201      | Subsidy to Private Companies                                   | -                         | -                      | -                     | -                    | -                       |
|       |               | <b>TOTAL</b>   | <b>-</b>                  | <b>-</b>               | <b>-</b>              | <b>-</b>             | <b>-</b>                |
| 17    | <b>2206</b>   | <b>PUBLIC DEBT CHARGES</b>                                     |                           |                        |                       |                      |                         |
| 17A   | <b>220601</b> | <b>FOREIGN INTEREST / DISCOUNT - TREASURY BILL</b>             |                           |                        |                       |                      |                         |
|       | 22060101      | Foreign Interest/Discount - Treasury Bill                      | -                         | -                      | -                     | -                    | -                       |
|       | 22060102      | Foreign Interest/Discount - Short term Borrowings              | -                         | -                      | -                     | -                    | -                       |
|       |               | <b>TOTAL</b>   | <b>-</b>                  | <b>-</b>               | <b>-</b>              | <b>-</b>             | <b>-</b>                |
| 17B   | <b>220602</b> | <b>DOMESTIC INTEREST / DISCOUNT</b>                            |                           |                        |                       |                      |                         |
|       | 22060201      | Domestic Interest/Discount - Treasury Bill                     | -                         | 18,000.00              | -                     | 18,000.00            | -                       |
|       | 22060202      | Domestic Interest/Discount - Short term Borrowings             | -                         | 255,300,100.00         | 228,587,199.98        | 26,712,900.02        | -                       |
|       | 22060203      | Settlement of Liabilities                                      | -                         | -                      | -                     | -                    | -                       |
|       |               | <b>TOTAL</b>   | <b>-</b>                  | <b>255,318,100.00</b>  | <b>228,587,199.98</b> | <b>26,730,900.02</b> | <b>-</b>                |
| 17C   | <b>220603</b> | <b>INSURANCE PREMIUM</b>                                       |                           |                        |                       |                      |                         |
|       | 22060301      | Interest - Internal Public Debt                                | -                         | 49,320,500.00          | 43,379,921.62         | 5,940,578.38         | 145,491,307.90          |
|       |               | <b>TOTAL</b>   | <b>-</b>                  | <b>49,320,500.00</b>   | <b>43,379,921.62</b>  | <b>5,940,578.38</b>  | <b>145,491,307.90</b>   |
| 18    | <b>2207</b>   | <b>TRANSFERS</b>   |                           |                        |                       |                      |                         |
| 18A   | <b>220701</b> | <b>TRANSFERS TO OTHER FUNDS</b>                                |                           |                        |                       |                      |                         |
|       | 22070101      | Transfer to CDF  | -                         | -                      | -                     | -                    | -                       |
|       | 22070102      | Transfer to Sovereign Wealth Fund                              | -                         | -                      | -                     | -                    | -                       |
|       | 22070103      | Transfer to Sinking Fund                                       | -                         | -                      | -                     | -                    | -                       |
|       | 22070109      | Transfer to Joint Project Account (MLGA)                       | -                         | -                      | -                     | -                    | -                       |
|       |               | <b>TOTAL</b>   | <b>-</b>                  | <b>-</b>               | <b>-</b>              | <b>-</b>             | <b>-</b>                |
| 20    | <b>23</b>     | <b>CAPITAL EXPENDITURE GENERAL</b>                             |                           |                        |                       |                      |                         |

NOTES TO THE FINANCIAL STATEMENTS CONT'D

| NOTES | ECONOMIC CODE | DESCRIPTION   | APPROVED BUDGET 2019<br>₱ | FINAL BUDGET 2019<br>₱ | ACTUAL 2019<br>₱     | VARIANCE<br>₱       | ACTUAL 2018<br>₱     |
|-------|---------------|---|---------------------------|------------------------|----------------------|---------------------|----------------------|
| 20A   | <b>230101</b> | <b>PURCHASE OF FIXED ASSETS - GENERAL</b>               |                           |                        |                      |                     |                      |
|       | 23010101      | Purchase/Acquisition of Land                            | -                         | -                      | -                    | -                   | -                    |
|       | 23010102      | Purchase of Office Building                             | -                         | -                      | -                    | -                   | -                    |
|       | 23010103      | Purchase of Residential Buildings                       | -                         | -                      | -                    | -                   | -                    |
|       | 23010104      | Purchase of Motor Cycles                                | -                         | -                      | -                    | -                   | -                    |
|       | 23010105      | Purchase of Motor Vehicles                              | -                         | -                      | -                    | -                   | 42,364,373.38        |
|       | 23010106      | Purchase of Vans  | -                         | -                      | -                    | -                   | -                    |
|       | 23010107      | Purchase of Trucks                                      | -                         | -                      | -                    | -                   | -                    |
|       | 23010108      | Purchase of Buses                                       | -                         | -                      | -                    | -                   | -                    |
|       | 23010109      | Purchase of Sea Boats                                   | -                         | -                      | -                    | -                   | -                    |
|       | 23010110      | Purchase of Ships                                       | -                         | -                      | -                    | -                   | -                    |
|       | 23010111      | Purchase of Trains                                      | -                         | -                      | -                    | -                   | -                    |
|       | 23010112      | Purchase of Office Furniture and Fittings               | -                         | -                      | -                    | -                   | -                    |
|       | 23010113      | Purchase of Computers                                   | 500,000.00                | 500,000.00             | -                    | 500,000.00          | -                    |
|       | 23010114      | Purchase of Computer Printers                           | 500,000.00                | 500,000.00             | -                    | 500,000.00          | -                    |
|       | 23010115      | Purchase of Photocopying Machines                       | -                         | -                      | -                    | -                   | -                    |
|       | 23010116      | Purchase of Typewriters                                 | -                         | -                      | -                    | -                   | -                    |
|       | 23010117      | Purchase of Shredding Machines                          | -                         | -                      | -                    | -                   | -                    |
|       | 23010118      | Purchase of Scanners                                    | -                         | -                      | -                    | -                   | -                    |
|       | 23010119      | Purchase of Power Generating Set                        | -                         | -                      | -                    | -                   | -                    |
|       | 23010120      | Purchase of Canteen/ Kitchen Equipment                  | -                         | -                      | -                    | -                   | -                    |
|       | 23010121      | Purchase of Residential Furniture                       | -                         | -                      | -                    | -                   | -                    |
|       | 23010122      | Purchase of Health/Medical Equipment                    | -                         | 8,000,000.00           | 7,500,000.00         | 500,000.00          | -                    |
|       | 23010123      | Purchase of Fire Fighting Equipment                     | -                         | -                      | -                    | -                   | -                    |
|       | 23010124      | Purchase of Teaching/Learning Aid Equipment             | -                         | -                      | -                    | -                   | -                    |
|       | 23010125      | Purchase of Library Books & Equipment                   | -                         | -                      | -                    | -                   | -                    |
|       | 23010126      | Purchase of Sporting/Gaming Equipment                   | -                         | -                      | -                    | -                   | -                    |
|       | 23010127      | Purchase of Agricultural Equipment/Irrigation           | -                         | -                      | -                    | -                   | -                    |
|       | 23010128      | Purchase of Security Equipment                          | -                         | -                      | -                    | -                   | -                    |
|       | 23010129      | Purchase of Industrial Equipment                        | -                         | -                      | -                    | -                   | -                    |
|       | 23010130      | Purchase of Recreational Facilities                     | -                         | -                      | -                    | -                   | -                    |
|       | 23010131      | Purchase of Air Navigational Equipment                  | -                         | -                      | -                    | -                   | -                    |
|       | 23010132      | Purchase of Defense Equipment                           | -                         | -                      | -                    | -                   | -                    |
|       | 23010133      | Purchase of Surveying Equipment                         | -                         | -                      | -                    | -                   | -                    |
|       | 23010134      | Purchase of Diving Equipment                            | -                         | -                      | -                    | -                   | -                    |
|       | 23010135      | Kitting of Armed Forces Personnel                       | -                         | -                      | -                    | -                   | -                    |
|       | 23010136      | Baum Salatuting and Ceremonials                         | -                         | -                      | -                    | -                   | -                    |
|       | 23010137      | Purchase of Ship Spare/maintenance                      | -                         | -                      | -                    | -                   | -                    |
|       | 23010138      | Purchase of Aero Spares/Maintenance                     | -                         | -                      | -                    | -                   | -                    |
|       | 23010139      | Purchase of fertilizer                                  | -                         | -                      | -                    | -                   | -                    |
|       |               | <b>PURCHASE OF FIXED ASSETS - TOTAL</b>                 | <b>1,000,000.00</b>       | <b>9,000,000.00</b>    | <b>7,500,000.00</b>  | <b>1,500,000.00</b> | <b>42,364,373.38</b> |
| 20B   | <b>230201</b> | <b>CONSTRUCTION/PROVISION OF FIXED ASSETS - GENERAL</b> |                           |                        |                      |                     |                      |
|       | 23020101      | Construction/Provision of Office Buildings              | -                         | -                      | -                    | -                   | -                    |
|       | 23020102      | Construction/Provision of Residential Buildings         | -                         | -                      | -                    | -                   | -                    |
|       | 23020103      | Construction/Provision of Electricity                   | -                         | -                      | -                    | -                   | 1,818,181.82         |
|       | 23020104      | Construction/Provision of Housing                       | -                         | -                      | -                    | -                   | -                    |
|       | 23020105      | Construction/Provision of Water Facilities              | -                         | -                      | -                    | -                   | -                    |
|       | 23020106      | Construction/Provision of Hospital/Health Centers       | -                         | -                      | -                    | -                   | -                    |
|       | 23020107      | Construction/Provision of Public Schools                | -                         | 5,910,000.00           | 5,840,000.00         | 70,000.00           | -                    |
|       | 23020110      | Construction/Provision of Fire Fighting Stations        | -                         | -                      | -                    | -                   | -                    |
|       | 23020111      | Construction/Provision of Libraries                     | -                         | -                      | -                    | -                   | -                    |
|       | 23020112      | Construction/Provision of Sporting Facilities           | -                         | -                      | -                    | -                   | -                    |
|       | 23020113      | Construction/Provision of Agricultural Facilities       | -                         | -                      | -                    | -                   | -                    |
|       | 23020114      | Construction/Provision of Roads                         | -                         | 36,400,000.00          | 35,498,000.00        | 902,000.00          | -                    |
|       | 23020115      | Construction/Provision of Rail- ways                    | -                         | -                      | -                    | -                   | -                    |
|       | 23020116      | Construction/Provision of Water -Ways                   | -                         | -                      | -                    | -                   | -                    |
|       | 23020117      | Construction/Provision of Airport/Aerodromes            | -                         | -                      | -                    | -                   | -                    |
|       | 23020118      | Construction/Provision of Infrastructure                | -                         | -                      | -                    | -                   | -                    |
|       | 23020119      | Construction/Provision of Recreational Facilities       | -                         | -                      | -                    | -                   | -                    |
|       | 23020122      | Construction of Boundary Pillars/Right Ways             | -                         | -                      | -                    | -                   | -                    |
|       | 23020123      | Construction of Traffic Lights/Street Lights            | -                         | -                      | -                    | -                   | -                    |
|       | 23020124      | Construction of Markets/Parks                           | -                         | -                      | -                    | -                   | -                    |
|       | 23020125      | Construction of Power generating Plants                 | -                         | -                      | -                    | -                   | -                    |
|       | 23020126      | Construction/Provision of Cemeteries                    | -                         | -                      | -                    | -                   | -                    |
|       | 23020127      | Construction/Provision of ICT Infrastructures           | -                         | -                      | -                    | -                   | -                    |
|       |               | <b>CONSTRUCTION/PROVISION OF FIXED ASSETS - TOTAL</b>   | <b>-</b>                  | <b>42,310,000.00</b>   | <b>41,338,000.00</b> | <b>972,000.00</b>   | <b>1,818,181.82</b>  |
| 20C   | <b>230301</b> | <b>REHABILITATION/REPAIRS OF FIXED ASSETS - GENERAL</b> |                           |                        |                      |                     |                      |
|       | 23030101      | Rehabilitation/Repairs - Residential Building           | -                         | -                      | -                    | -                   | -                    |
|       | 23030102      | Rehabilitation/Repairs - Electricity                    | -                         | -                      | -                    | -                   | 1,643,741.45         |
|       | 23030103      | Rehabilitation/Repairs - Housing                        | -                         | 2,010,500.00           | 1,862,000.00         | 148,500.00          | -                    |
|       | 23030104      | Rehabilitation/Repairs - Water Facilities               | -                         | -                      | -                    | -                   | -                    |
|       | 23030105      | Rehabilitation/Repairs - Hospital/Health Centers        | -                         | -                      | -                    | -                   | -                    |
|       | 23030106      | Rehabilitation/Repairs - Public Schools                 | -                         | -                      | -                    | -                   | -                    |
|       | 23030109      | Rehabilitation/Repairs - Fire Fighting Stations         | -                         | -                      | -                    | -                   | -                    |
|       | 23030110      | Rehabilitation/Repairs - Libraries                      | -                         | -                      | -                    | -                   | -                    |

NOTES TO THE FINANCIAL STATEMENTS CONT'D

| NOTES | ECONOMIC CODE | DESCRIPTION   | APPROVED BUDGET 2019<br>₦ | FINAL BUDGET 2019<br>₦ | ACTUAL 2019<br>₦     | VARIANCE<br>₦       | ACTUAL 2018<br>₦     |
|-------|---------------|---|---------------------------|------------------------|----------------------|---------------------|----------------------|
|       | 23030111      | Rehabilitation/Repairs - Sporting Facilities          | -                         | -                      | -                    | -                   | -                    |
|       | 23030112      | Rehabilitation/Repairs - Agricultural Facilities      | -                         | -                      | -                    | -                   | -                    |
|       | 23030113      | Rehabilitation/Repairs - Roads                        | -                         | -                      | -                    | -                   | -                    |
|       | 23030114      | Rehabilitation/Repairs - Rail Ways                    | -                         | -                      | -                    | -                   | -                    |
|       | 23030115      | Rehabilitation/Repairs - Water Ways                   | -                         | -                      | -                    | -                   | 2,000,000.00         |
|       | 23030116      | Rehabilitation/Repairs - Air Port/Aerodromes          | -                         | -                      | -                    | -                   | -                    |
|       | 23030118      | Rehabilitation/Repairs - Recreational Facilities      | -                         | -                      | -                    | -                   | -                    |
|       | 23030119      | Rehabilitation/Repairs - Air Navigational Equipment   | -                         | -                      | -                    | -                   | -                    |
|       | 23030121      | Rehabilitation/Repairs - Office Buildings             | -                         | -                      | -                    | -                   | -                    |
|       | 23030122      | Rehabilitation/Repairs - Boundaries                   | -                         | -                      | -                    | -                   | -                    |
|       | 23030123      | Rehabilitation/Repairs - Traffic/Street Lights        | -                         | -                      | -                    | -                   | -                    |
|       | 23030124      | Rehabilitation/Repairs - Markets/parks                | -                         | -                      | -                    | -                   | -                    |
|       | 23030125      | Rehabilitation/Repairs - Power Generating Plants      | -                         | -                      | -                    | -                   | -                    |
|       | 23030126      | Rehabilitation/Repairs of Cemeteries                  | -                         | -                      | -                    | -                   | -                    |
|       | 23030127      | Rehabilitation/Repairs -ICT Infrastructures           | -                         | -                      | -                    | -                   | -                    |
|       |               | <b>REHABILITATION/REPAIRS OF FIXED ASSETS - TOTAL</b> | <b>-</b>                  | <b>2,010,500.00</b>    | <b>1,862,000.00</b>  | <b>148,500.00</b>   | <b>3,643,741.45</b>  |
|       |               |   |                           |                        |                      |                     |                      |
| 20D   | <b>230401</b> | <b>PRESERVATION OF THE ENVIRONMENT - GNERAL</b>       |                           |                        |                      |                     |                      |
|       | 23040101      | Tree Planting   | -                         | -                      | -                    | -                   | -                    |
|       | 23040102      | Erosion & Flood Control                               | -                         | -                      | -                    | -                   | -                    |
|       | 23040103      | Wild life Conservation                                | -                         | -                      | -                    | -                   | -                    |
|       | 23040104      | Industrial Pollution Preservation & Control           | 3,000,000.00              | 1,000,000.00           | -                    | 1,000,000.00        | -                    |
|       | 23040105      | Water Pollution Prevention & Control                  | -                         | -                      | -                    | -                   | -                    |
|       |               | <b>PRESERVATION OF THE ENVIRONMENT - TOTAL</b>        | <b>3,000,000.00</b>       | <b>1,000,000.00</b>    | <b>-</b>             | <b>1,000,000.00</b> | <b>-</b>             |
|       |               |   |                           |                        |                      |                     |                      |
| 20E   | <b>230501</b> | <b>ACQUISITION OF NON TANGIBLE ASSETS</b>             |                           |                        |                      |                     |                      |
|       | 23050101      | Research and Development                              | -                         | -                      | -                    | -                   | -                    |
|       | 23050102      | Computer Software Acquisition                         | -                         | -                      | -                    | -                   | -                    |
|       | 23050103      | Monitoring and Evaluation                             | -                         | -                      | -                    | -                   | -                    |
|       | 23050104      | Anniversaries/Celebration                             | -                         | -                      | -                    | -                   | -                    |
|       | 23050107      | Margin For Increase In Costs                          | -                         | -                      | -                    | -                   | -                    |
|       | 23050128      | Repayment of Capital Loan                             | -                         | -                      | -                    | -                   | -                    |
|       |               | <b>ACQUISITION OF NON TANGIBLE ASSETS - TOTAL</b>     | <b>-</b>                  | <b>-</b>               | <b>-</b>             | <b>-</b>            | <b>-</b>             |
|       |               |   |                           |                        |                      |                     |                      |
|       |               | <b>CAPITAL EXPENDITURE TOTAL</b>                      | <b>4,000,000.00</b>       | <b>54,320,500.00</b>   | <b>50,700,000.00</b> | <b>3,620,500.00</b> | <b>47,826,296.65</b> |

**NOTES TO THE FINANCIAL STATEMENTS CONT'D**

| <b>NOTES</b>                                  | <b>2019</b>                 | <b>2018</b>                |
|---|-----------------------------|----------------------------|
| 21  | <b>₦</b>                    | <b>₦</b>                   |
| <b>CASH AND BANK BALANCES</b>                 |                             |                            |
| Cash Account                                  | -                           | -                          |
| GT Bank (0044842508)                          | 8,332,503.79                | -                          |
| First Bank (2003518546)                       | 3,824,013.94                | 8,350.94                   |
| Shongom Micro-Finance Bank (0308011949)       | (30,567.50)                 | (230,567.50)               |
| Zenith Bank (1010649636)                      | 372.65                      | (3,084.90)                 |
|   | <u><b>12,126,322.88</b></u> | <u><b>(225,301.46)</b></u> |
| <br>  |                             |                            |
| 29  |                             |                            |
| <b>PUBLIC FUNDS</b>                           |                             |                            |
| Consolidated Revenue Fund - Surplus/(Deficit) | 12,126,322.88               | -                          |
| Capital Development Fund - Surplus/ (Deficit) | 0.00                        | (225,301.46)               |
|   | <u><b>12,126,322.88</b></u> | <u><b>(225,301.46)</b></u> |